



COMPASS

February 2022

# Newark Market Insights

# Newark

FEBRUARY 2022

## UNDER CONTRACT

**40**  
Total  
Properties

**\$321K**  
Average  
Price

**\$299K**  
Median  
Price

**-15%**  
Decrease From  
Feb 2021

**10%**  
Increase From  
Feb 2021

**11%**  
Increase From  
Feb 2021

## UNITS SOLD

**46**  
Total  
Properties

**\$314K**  
Average  
Price

**\$305K**  
Median  
Price

**-2%**  
Decrease From  
Feb 2021

**12%**  
Increase From  
Feb 2021

**11%**  
Increase From  
Feb 2021

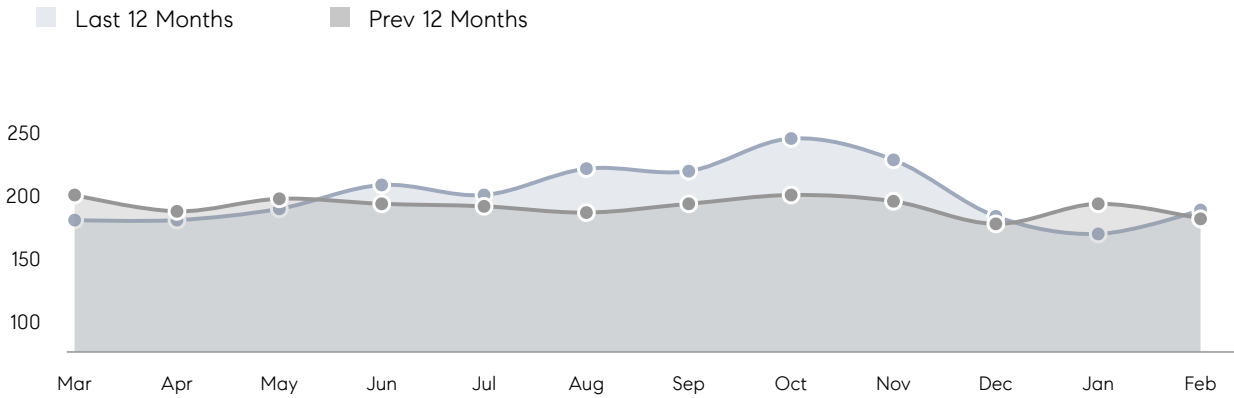
## Property Statistics

		Feb 2022	Feb 2021	% Change
Overall	AVERAGE DOM	60	49	22%
	% OF ASKING PRICE	103%	103%	
	AVERAGE SOLD PRICE	\$314,520	\$281,830	11.6%
	# OF CONTRACTS	40	47	-14.9%
	NEW LISTINGS	82	60	37%
Houses	AVERAGE DOM	56	55	2%
	% OF ASKING PRICE	105%	104%	
	AVERAGE SOLD PRICE	\$339,853	\$289,625	17%
	# OF CONTRACTS	34	36	-6%
	NEW LISTINGS	66	47	40%
Condo/Co-op/TH	AVERAGE DOM	68	38	79%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	\$267,019	\$265,200	1%
	# OF CONTRACTS	6	11	-45%
	NEW LISTINGS	16	13	23%

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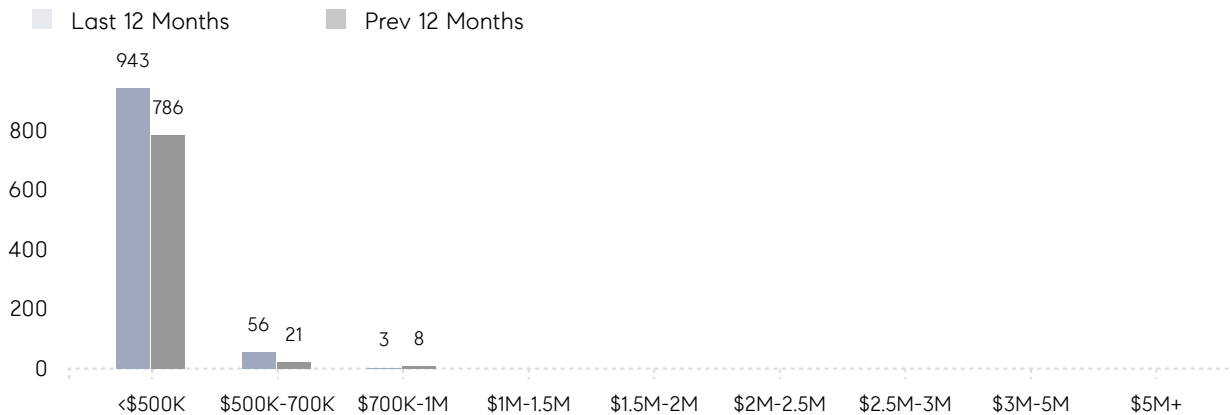
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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