



COMPASS

February 2022

# Franklin Lakes Market Insights

# Franklin Lakes

FEBRUARY 2022

## UNDER CONTRACT

<b>15</b>	<b>\$1.8M</b>	<b>\$1.4M</b>
Total Properties	Average Price	Median Price
<b>-37%</b>	<b>39%</b>	<b>25%</b>
Decrease From Feb 2021	Increase From Feb 2021	Increase From Feb 2021

## UNITS SOLD

<b>18</b>	<b>\$1.7M</b>	<b>\$1.5M</b>
Total Properties	Average Price	Median Price
<b>-10%</b>	<b>44%</b>	<b>48%</b>
Decrease From Feb 2021	Increase From Feb 2021	Increase From Feb 2021

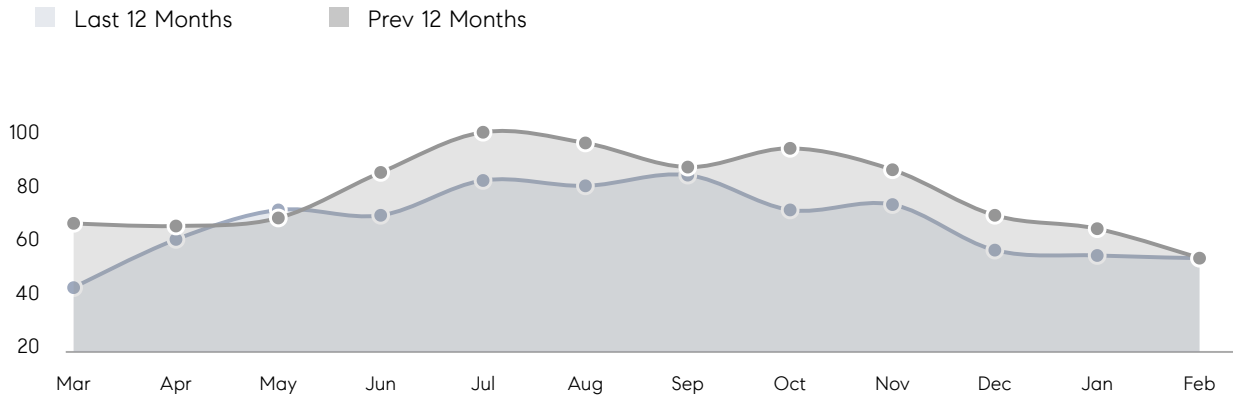
## Property Statistics

		Feb 2022	Feb 2021	% Change
Overall	AVERAGE DOM	122	90	36%
	% OF ASKING PRICE	95%	96%	
	AVERAGE SOLD PRICE	\$1,764,537	\$1,223,484	44.2%
	# OF CONTRACTS	15	24	-37.5%
	NEW LISTINGS	14	16	-12%
Houses	AVERAGE DOM	119	101	18%
	% OF ASKING PRICE	94%	94%	
	AVERAGE SOLD PRICE	\$1,805,852	\$1,157,544	56%
	# OF CONTRACTS	13	21	-38%
	NEW LISTINGS	13	10	30%
Condo/Co-op/TH	AVERAGE DOM	137	55	149%
	% OF ASKING PRICE	102%	101%	
	AVERAGE SOLD PRICE	\$1,557,963	\$1,421,304	10%
	# OF CONTRACTS	2	3	-33%
	NEW LISTINGS	1	6	-83%

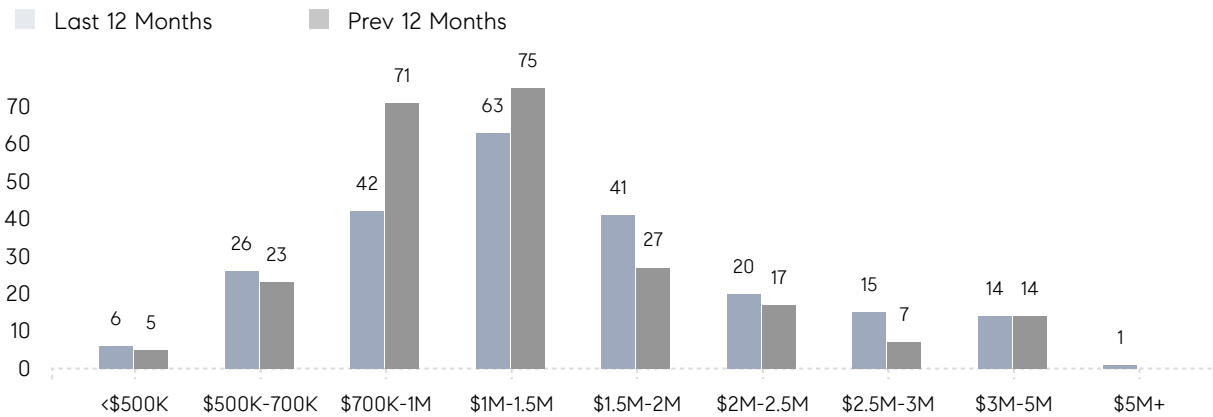
# Franklin Lakes

FEBRUARY 2022

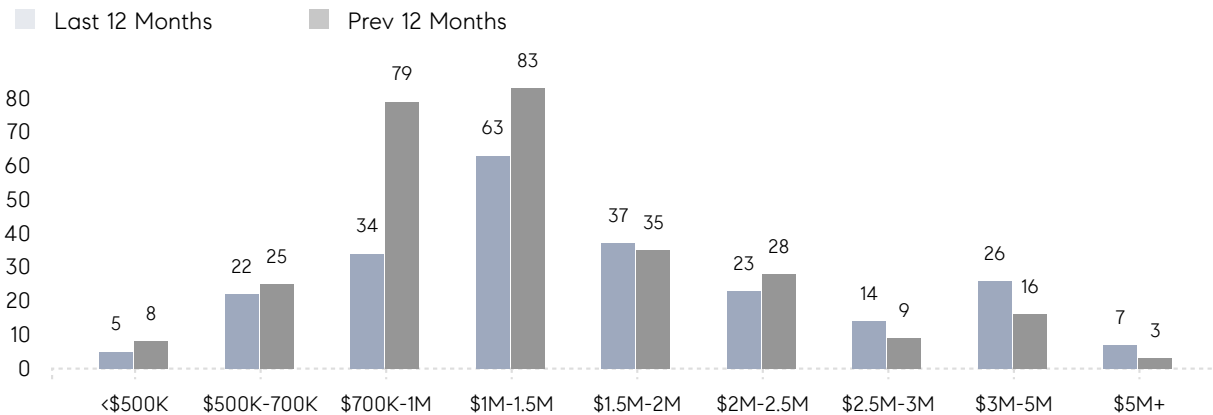
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





# COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.