



COMPASS

January 2022

# Mendham Borough Market Insights

# Mendham Borough

JANUARY 2022

## UNDER CONTRACT

**5**  
Total  
Properties

**\$889K**  
Average  
Price

**\$774K**  
Median  
Price

**-58%**  
Decrease From  
Jan 2021

**73%**  
Increase From  
Jan 2021

**78%**  
Increase From  
Jan 2021

## UNITS SOLD

**5**  
Total  
Properties

**\$626K**  
Average  
Price

**\$700K**  
Median  
Price

**-17%**  
Decrease From  
Jan 2021

**4%**  
Increase From  
Jan 2021

**22%**  
Increase From  
Jan 2021

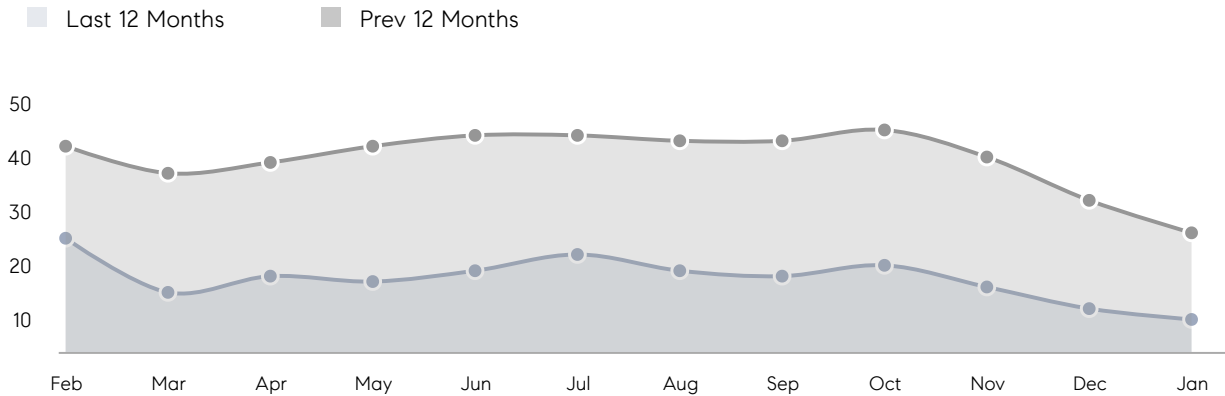
## Property Statistics

		Jan 2022	Jan 2021	% Change
Overall	AVERAGE DOM	38	25	52%
	% OF ASKING PRICE	103%	100%	
	AVERAGE SOLD PRICE	\$626,400	\$605,000	3.5%
	# OF CONTRACTS	5	12	-58.3%
	NEW LISTINGS	6	6	0%
Houses	AVERAGE DOM	37	28	32%
	% OF ASKING PRICE	104%	100%	
	AVERAGE SOLD PRICE	\$608,000	\$639,000	-5%
	# OF CONTRACTS	5	9	-44%
	NEW LISTINGS	5	5	0%
Condo/Co-op/TH	AVERAGE DOM	41	12	242%
	% OF ASKING PRICE	97%	100%	
	AVERAGE SOLD PRICE	\$700,000	\$435,000	61%
	# OF CONTRACTS	0	3	0%
	NEW LISTINGS	1	1	0%

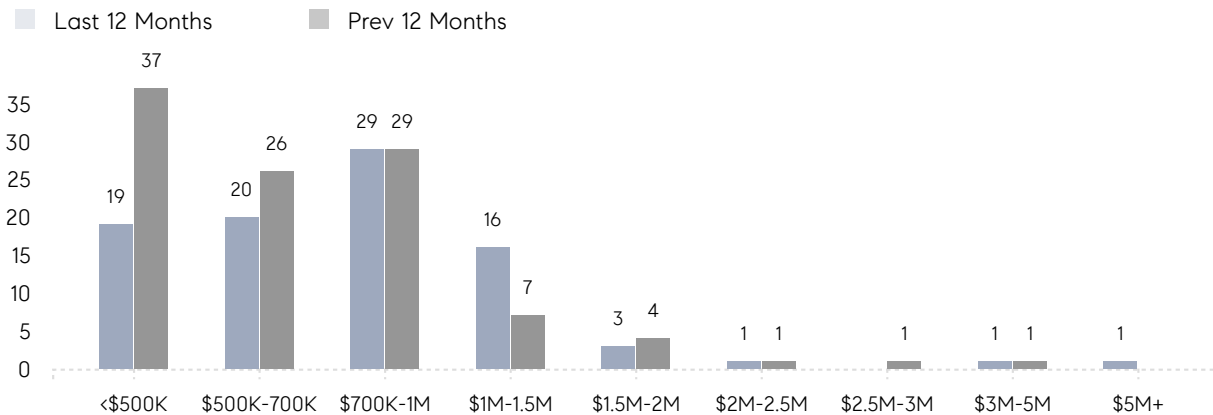
# Mendham Borough

JANUARY 2022

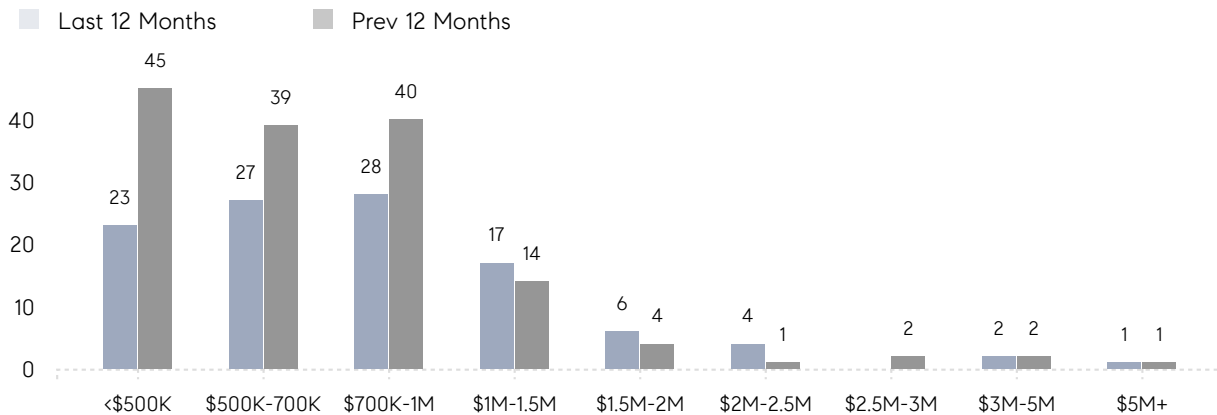
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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