



COMPASS

December 2021

Scotch Plains Market Insights

Scotch Plains

DECEMBER 2021

UNDER CONTRACT

22
Total
Properties

\$582K
Average
Price

\$494K
Median
Price

-29%
Decrease From
Dec 2020

-12%
Decrease From
Dec 2020

-16%
Decrease From
Dec 2020

UNITS SOLD

30
Total
Properties

\$572K
Average
Price

\$530K
Median
Price

0%
Change From
Dec 2020

-14%
Decrease From
Dec 2020

-4%
Decrease From
Dec 2020

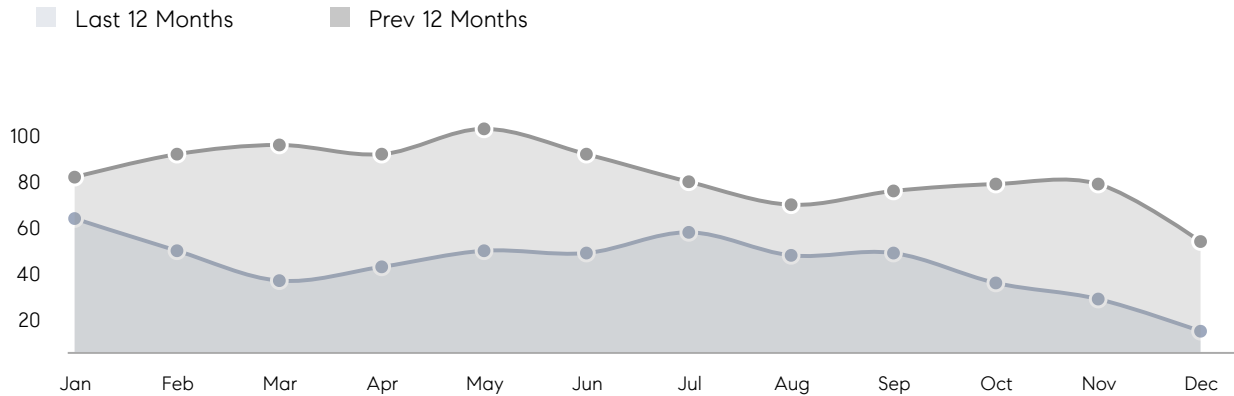
Property Statistics

		Dec 2021	Dec 2020	% Change
Overall	AVERAGE DOM	26	42	-38%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$572,946	\$663,778	-13.7%
	# OF CONTRACTS	22	31	-29.0%
	NEW LISTINGS	7	18	-61%
Houses	AVERAGE DOM	26	44	-41%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$624,641	\$680,165	-8%
	# OF CONTRACTS	16	30	-47%
	NEW LISTINGS	6	17	-65%
Condo/Co-op/TH	AVERAGE DOM	26	30	-13%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	\$366,167	\$557,263	-34%
	# OF CONTRACTS	6	1	500%
	NEW LISTINGS	1	1	0%

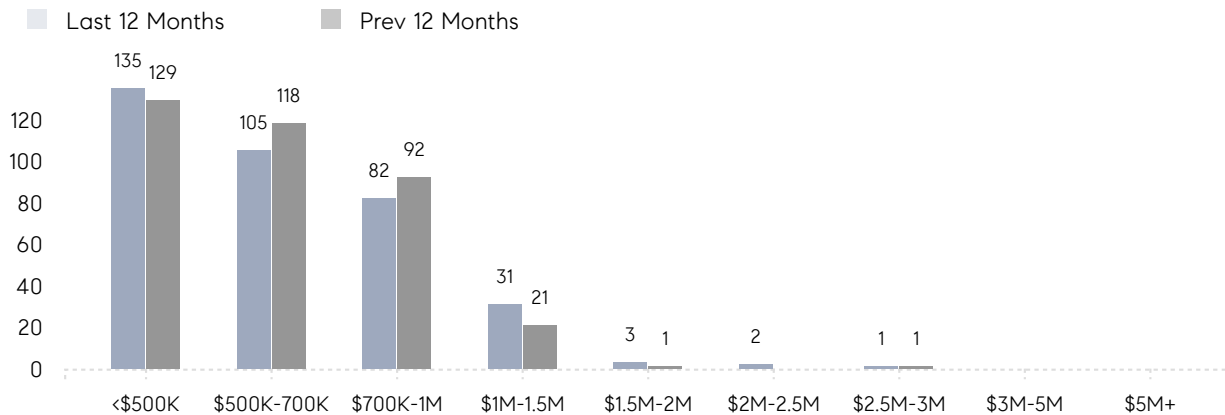
Scotch Plains

DECEMBER 2021

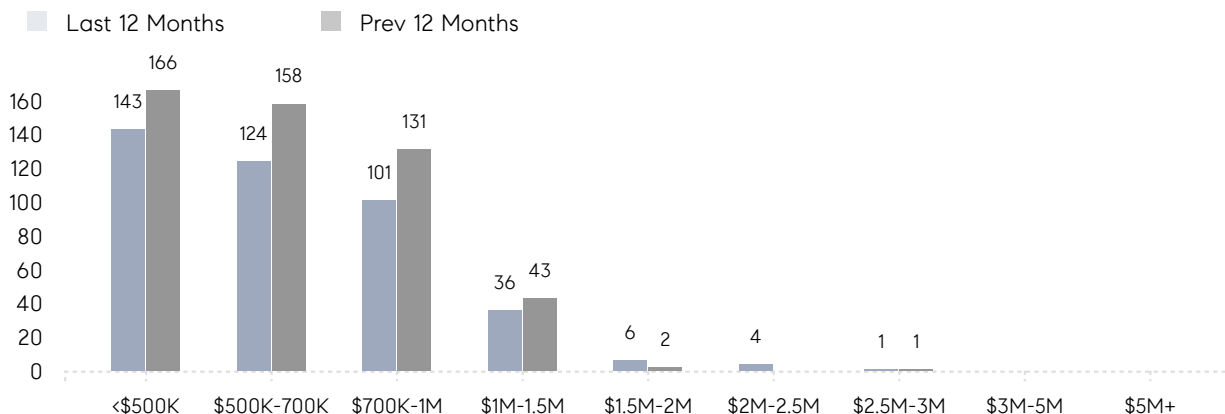
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.