



COMPASS

December 2021

# Morristown Market Insights

# Morristown

DECEMBER 2021

## UNDER CONTRACT

**13**  
Total  
Properties

**\$527K**  
Average  
Price

**\$550K**  
Median  
Price

**-19%**  
Decrease From  
Dec 2020

**12%**  
Increase From  
Dec 2020

**39%**  
Increase From  
Dec 2020

## UNITS SOLD

**23**  
Total  
Properties

**\$509K**  
Average  
Price

**\$540K**  
Median  
Price

**53%**  
Increase From  
Dec 2020

**17%**  
Increase From  
Dec 2020

**27%**  
Increase From  
Dec 2020

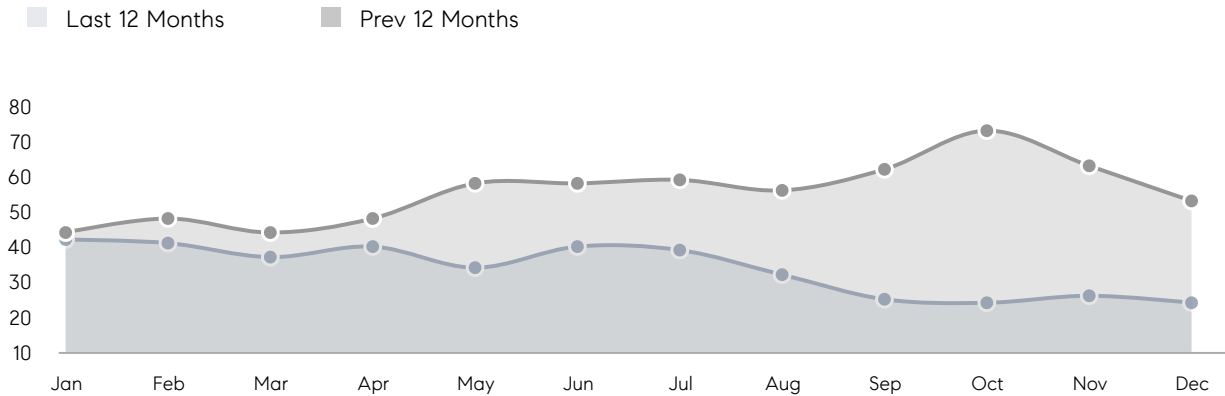
## Property Statistics

		Dec 2021	Dec 2020	% Change
Overall	AVERAGE DOM	41	28	46%
	% OF ASKING PRICE	100%	99%	
	AVERAGE SOLD PRICE	\$509,370	\$435,893	16.9%
	# OF CONTRACTS	13	16	-18.7%
	NEW LISTINGS	14	13	8%
Houses	AVERAGE DOM	35	17	106%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$561,500	\$456,850	23%
	# OF CONTRACTS	5	6	-17%
	NEW LISTINGS	7	5	40%
Condo/Co-op/TH	AVERAGE DOM	45	36	25%
	% OF ASKING PRICE	100%	97%	
	AVERAGE SOLD PRICE	\$475,857	\$421,922	13%
	# OF CONTRACTS	8	10	-20%
	NEW LISTINGS	7	8	-12%

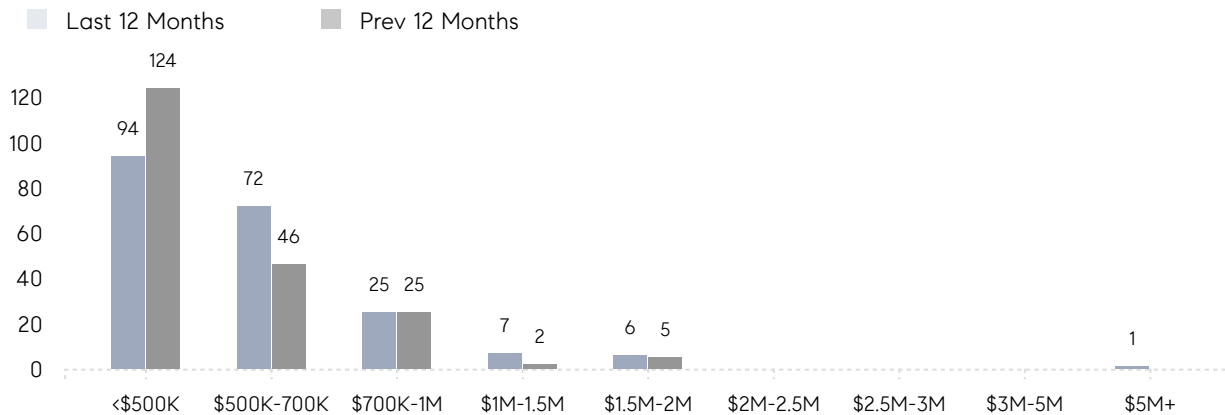
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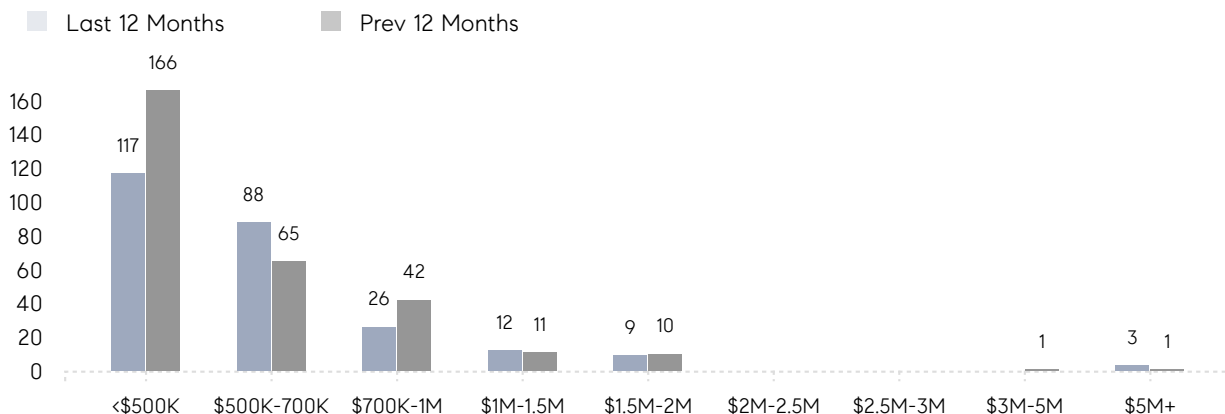
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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