February 2022

# Tenafly Market Insights

# Tenafly

FEBRUARY 2022

UNDER CONTRACT

UNITS SOLD

\$962K \$1.2M \$1.2M 16 \$1.1M Total Median Median Average Total Average Price **Properties** Price Price **Properties** Price -31% Decrease From Increase From Decrease From Decrease From Decrease From Increase From Feb 2021 Feb 2021 Feb 2021 Feb 2021 Feb 2021 Feb 2021

## **Property Statistics**

		reb 2022	reb 2021	% Change
Overall	AVERAGE DOM	69	104	-34%
	% OF ASKING PRICE	100%	95%	
	AVERAGE SOLD PRICE	\$1,202,778	\$1,029,346	16.8%
	# OF CONTRACTS	16	33	-51.5%
	NEW LISTINGS	11	27	-59%
Houses	AVERAGE DOM	58	79	-27%
	% OF ASKING PRICE	99%	95%	
	AVERAGE SOLD PRICE	\$1,472,000	\$1,105,136	33%
	# OF CONTRACTS	15	30	-50%
	NEW LISTINGS	9	26	-65%
Condo/Co-op/TH	AVERAGE DOM	108	245	-56%
	% OF ASKING PRICE	102%	97%	
	AVERAGE SOLD PRICE	\$260,500	\$612,500	-57%
	# OF CONTRACTS	1	3	-67%
	NEW LISTINGS	2	1	100%

Feb 2022

Feb 2021

% Change

# Tenafly

### FEBRUARY 2022

### Monthly Inventory





### Contracts By Price Range



### Listings By Price Range



# COMPASS



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