February 2022

# Somerville Market Insights

# Somerville

FEBRUARY 2022

UNDER CONTRACT

UNITS SOLD

\$464K \$500K \$423K \$389K 11 Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price 175% Increase From Increase From Increase From Increase From Decrease From Decrease From Feb 2021 Feb 2021 Feb 2021 Feb 2021 Feb 2021 Feb 2021

## **Property Statistics**

		Feb 2022	Feb 2021	% Change
Overall	AVERAGE DOM	56	21	167%
	% OF ASKING PRICE	103%	101%	
	AVERAGE SOLD PRICE	\$464,000	\$486,129	-4.6%
	# OF CONTRACTS	11	4	175.0%
	NEW LISTINGS	14	7	100%
Houses	AVERAGE DOM	56	21	167%
	% OF ASKING PRICE	103%	101%	
	AVERAGE SOLD PRICE	\$464,000	\$486,129	-5%
	# OF CONTRACTS	10	3	233%
	NEW LISTINGS	13	6	117%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	1	1	0%

# Somerville

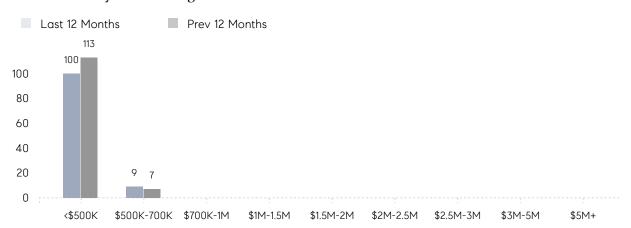
### FEBRUARY 2022

### Monthly Inventory





### Contracts By Price Range



### Listings By Price Range



# COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.