February 2022

Morris Township Market Insights

Morris Township

FEBRUARY 2022

UNDER CONTRACT

UNITS SOLD

\$715K 31 \$650K 16 \$675K Median Total Total Average Average **Properties** Price Price **Properties** Price Price -3% Increase From Decrease From Increase From Decrease From Decrease From Increase From Feb 2021 Feb 2021 Feb 2021 Feb 2021 Feb 2021 Feb 2021

Property Statistics

| | | 160 2022 | 160 2021 | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall | AVERAGE DOM | 42 | 45 | -7% |
| | % OF ASKING PRICE | 105% | 100% | |
| | AVERAGE SOLD PRICE | \$715,410 | \$655,912 | 9.1% |
| | # OF CONTRACTS | 31 | 32 | -3.1% |
| | NEW LISTINGS | 32 | 33 | -3% |
| Houses | AVERAGE DOM | 48 | 34 | 41% |
| | % OF ASKING PRICE | 105% | 100% | |
| | AVERAGE SOLD PRICE | \$747,660 | \$716,515 | 4% |
| | # OF CONTRACTS | 19 | 22 | -14% |
| | NEW LISTINGS | 20 | 23 | -13% |
| Condo/Co-op/TH | AVERAGE DOM | 22 | 62 | -65% |
| | % OF ASKING PRICE | 105% | 100% | |
| | AVERAGE SOLD PRICE | \$618,660 | \$568,374 | 9% |
| | # OF CONTRACTS | 12 | 10 | 20% |
| | NEW LISTINGS | 12 | 10 | 20% |
| | | | | |

Feb 2022

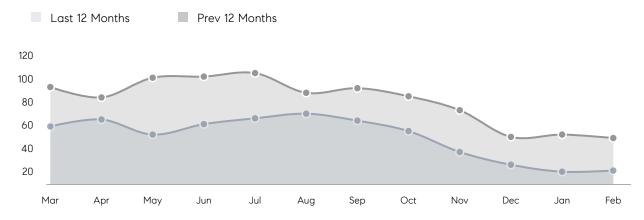
Feb 2021

% Change

Morris Township

FEBRUARY 2022

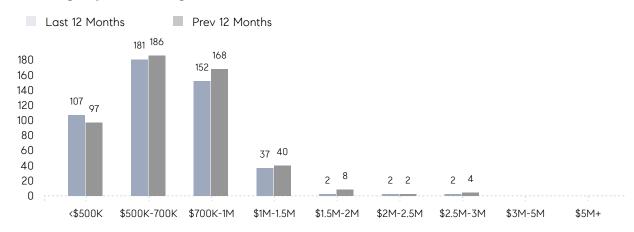
Monthly Inventory



Contracts By Price Range



Listings By Price Range



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