COMPASS

BROOKLYN LUXURY REPORT

Weekly Report on Residential Contracts Signed \$2M and Above

SEPTEMBER 21 - 27, 2020

The Brooklyn luxury real estate market, defined as all properties listed at \$2M and above, saw 8 contracts signed this week, made up of 1 condo and 7 houses. The previous week saw 16 deals.

\$2,838,500	\$2,672,500	\$1,065		
Average Asking Price	Median Asking Price	Average PPSF		
5%	\$22,708,000	185		
Average Discount	Total Volume	Average Days On Market		

76 Schermerhorn Street #PH1 in Downtown Brooklyn entered contract this week, with a last asking price of \$3,995,000. With interiors by Studio DB, and architecture by Colberg Architecture, this new development condo offers 2,325 square feet with 4 beds and 2.5 baths. It features two-panel solid wood doors, crown moulding accents, 8-inch baseboards, inlaid oak wood flooring medallion, oversized mullioned windows, 9-foot ceilings, and high-efficiency heating and cooling. The building offers a number of curated amenities, such as a resident's lounge, a landscaped garden terrace, a rooftop deck with panoramic harbor and city views, and elevator-accessible storage, bicycle spaces, and indoor parking.

Also signed this week was 378 5th Street in Park Slope, with a last asking price of \$2,950,000. This recently renovated and restored townhome is a turnkey experience and spans 2,085 square feet with 5 beds and 4 baths. It features a spacious deck leading to a south-facing garden, loft-like spaces throughout, a cellar space, radiant heat, and all new windows. The parlor floor includes a chef's kitchen equipped with high-end appliances and fully-custom white Shaker cabinetry, as well as a chandelier. The top floor, added in the current renovation, offers an oversized bedroom with large terrace, built-out dressing room, custom shoe and luggage storage, and a spa-like bathroom.

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Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)		
\$3,995,000	\$0	\$2,673,286		
Average Asking Price	Average Asking Price	Average Asking Price		
\$3,995,000	\$0	\$2,395,000		
Median Asking Price	Median Asking Price	Median Asking Price		
\$1,719	N/A	\$956		
Average PPSF	Average PPSF	Average PPSF		
2,325	N/A	3,050		
Average SqFt	Average SqFt	Average SqFt		

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488035	76 SCHERMERHORN ST #PH1				Boerum Hill			
	Туре	Condo	Status	Contract	Ask	\$3,995,000		
	SqFt	2,325	Beds	4	Baths	3.5		
	PPSF	\$1,719	Taxes	\$1,129	Maint	\$2,937		
		• • • •		- <i>n</i>				
	378 5	ST		Park Slope				
	Туре	Townhouse	Status	Contract	Ask	\$3,500,000		
	SqFt	3,000	Beds	5	Baths	4		
	PPSF	\$1,167	Taxes	\$954	Maint	N/A		
	66 80 ST					Bay Ridge		
	Туре	Townhouse	Status	Contract	Ask	\$3,098,000		
	SqFt	4,620	Beds	6	Baths	4.5		
	PPSF	\$671	Taxes	\$2,301	Maint	N/A		
· ····································	396 S	n Hill						
	Туре	Townhouse	Status	Contract	Ask	\$2,950,000		
	SqFt	2,800	Beds	4	Baths	3		
	PPSF	\$1,054	Taxes	\$659	Maint	N/A		
	2137 84 ST				Bensonhurst			
	Туре	Townhouse	Status	Contract	Ask	\$2,395,000		
	SqFt	3,780	Beds	9	Baths	6.5		
*	PPSF	\$633	Taxes	N/A	Maint	N/A		
	440 1	O ST			Park Slope			
	Туре	Townhouse	Status	Contract	Ask	\$2,350,000		
	SqFt	N/A	Beds	4	Baths	3		
	PPSF	N/A	Taxes	N/A	Maint	N/A		

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126 BEAUMONT ST

Townhouse Type Sqft 2,400 PPSF \$957

Status Beds Taxes

Beds

Taxes

Contract 3 \$1,090

Manhattan Beach Ask \$2,295,000 **Baths** 4 Maint N/A



1633 PACIFIC ST

Туре Townhouse Sqft 1,700 PPSF \$1,250

Status Contract 5 \$136

Crown Heights

Ask \$2,125,000 **Baths** 5 Maint N/A

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