COMPASS

BROOKLYN LUXURY REPORT

Weekly Report on Residential Contracts Signed \$2M and Above

MAY 18 - MAY 25, 2020

The Brooklyn luxury real estate market, defined as all properties listed at \$2M and above, saw 4 contract signed this week, made up of 1 condo, 1 co-op, and 2 houses. The previous week saw 1 deal.

\$2,347,750	\$2,348,000	\$755
Average Asking Price	Median Asking Price	Average PPSF
-14%	\$9,391,000	322
Average Discount	Total Volume	Average Days On Market

84 Putnam Avenue in Bedford Stuyvesant entered contract this week, with a last asking price of \$2,645,000. Built in 1901, this 20-foot-wide brick facade townhouse spans four stories and offers 5 beds and 4.5 baths. The south-facing kitchen features a massive island, countless cabinets and drawers, and expansive counter space. Glass French doors lead from the kitchen to the deck overlooking the backyard. The master floor includes a king size bedroom with large, gardenfacing windows, and a private terrace. The finished roof deck provides views of the Empire State Building along the Manhattan skyline.

Also signed this week was 308 North Seventh Street #PHB in Williamsburg, with a last asking price of \$2,496,000. This condo was built in 2018 and spans 1,482 square feet with 3 beds and 2.5 baths. This penthouse unit resides in a full-service luxury building, complete with landscaped garden, rooftop, fitness room, city views, and many other amenities. The open kitchen features custom oak cabinets and custom Italian arabecato corichia natural stone countertops and backsplash. It also offers 7-inch-wide plank oak flooring, multi-zone heating, central air, and two terraces spanning 684 square feet.

1	1	2
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$2,496,000	\$2,200,000	\$2,347,500
Average Asking Price	Average Asking Price	Average Asking Price
\$2,496,000	\$2,200,000	\$2,347,500
Median Asking Price	Median Asking Price	Median Asking Price
\$1,685	\$1,334	\$0
Average PPSF	Average PPSF	Average PPSF
1,482	1,650	0
Average SqFt	Average SqFt	Average SqFt

Type

PPSF

PPSF

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84 PUTNAM AVE

Townhouse

Status Contract

Taxes

\$1,255

 SqFt
 N/A
 Beds
 5

 PPSF
 N/A
 Taxes
 \$247

Bedford Stuyvesant

\$2,645,000

Baths 4.5 Maint N/A

Ask



308 N 7 ST #PHB

\$1,685

 Type
 Condo
 Status
 Contract

 SqFt
 1,482
 Beds
 3

Ask \$2,496,000 **Baths** 2

Maint \$1,859

Williamsburg



85 LIVINGSTON STREE #PHD/F

 Type
 Coop
 Status
 Contract

 SqFt
 1,650
 Beds
 3

Downtown

\$2,200,000

Baths 2

Ask

Maint \$3,109



158 MONITOR ST

Type Townhouse **Status** Contract

 SqFt
 N/A
 Beds
 3

 PPSF
 N/A
 Taxes
 N/A

Greenpoint

Ask \$2,050,000

Baths 3 Maint N/A

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