COMPASS

BROOKLYN LUXURY REPORT

Weekly Report on Residential Contracts Signed \$2M and Above

MAY 11 - MAY 17, 2020

The Brooklyn luxury real estate market, defined as all properties listed at \$2M and above, saw 1 contract signed this week, made up of 1 condo. The previous week saw 4 deals.

\$2,495,000	\$2,495,000	\$0
Average Asking Price	Median Asking Price	Average PPSF
0%	\$2,495,000	71
Average Discount	Total Volume	Average Days On Market

425 Third Street #1 in Park Slope entered contract this week, with a last asking price of \$2,495,000. Built in 1921 and renovated in 2010, this condo spans 1,790 square feet with 3 beds and 2.5 baths. The foyer area leads to the expansive, open floor plan featuring soaring ceilings and rosewood floors throughout. The chef's kitchen is fully equipped with highend, stainless steel appliances, custom built-ins, and a large island with seating. Exit from the kitchen to the deck and down to the blue stone-paved backyard with lpe fencing. The master suite includes an en suite bathroom, and offers a wall of south-facing windows, walk-in shower and closet, and home office. This apartment was on the market for 71 days.

1	0	0
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$2,495,000	\$0	\$0
Average Asking Price	Average Asking Price	Average Asking Price
\$2,495,000	\$0	\$0
Median Asking Price	Median Asking Price	Median Asking Price
\$1,394	N/A	N/A
Average PPSF	Average PPSF	Average PPSF
1,790	N/A	N/A
Average SqFt	Average SqFt	Average SqFt

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425 3 ST #1

Condo

Status Contract

\$398

Ask

Park Slope

1,790 SqFt

Type

3

Taxes

\$2,495,000

PPSF \$1,394 **Beds**

Baths

Maint \$325

2.5

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