# COMPASS

### BROOKLYN LUXURY REPORT

Weekly Report on Residential Contracts Signed \$2M and Above

#### MARCH 30 - APRIL 5, 2020

The Brooklyn luxury real estate market, defined as all homes \$2M and above, saw 2 contracts signed, made up of two homes.

\$5,597,000	\$5,597,000	\$1,446	
Average Asking Price	Median Asking Price	Average PPSF	
5%	\$11,194,000	388	
Average Discount	Total Volume	Average Days On Market	

Listed at \$5,995,000, the townhome at 48 Sidney Place in Brooklyn Heights was the highest-priced contract this week. This 21.5-foot brownstone resides on a tree-lined street and was built in the Greek Revival architecture style. It features a stoop entry and tall windows, as well as period details such as the original staircase, crown moldings, and base moldings. The sun-filled ground floor offers access to the lush, finished garden complete with kitchen, living room, bathroom and bedroom. This home was on the market for nearly a year and saw a 10% price decrease before entering contract.

Located in Carroll Gardens, 289 Union Street was the second most expensive contract this week, listed at \$5,199,000. This nearly 4,000 square foot townhome offers six bedrooms, a full basement, and indoor parking. It features a large amount of private outdoor space, including a tremendous gardened backyard and panoramic roof deck. The parlor level has custom closets, a gas marble fireplace, oak flooring, and floor-to-ceiling windows. The open staircase leads to the master suite level, which includes a Juliet balcony, king size en-suite master bath, dressing room, and much more. This home went into contract after 82 days at its initial asking pricing.

0	0	2
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$0	\$0	\$5,597,000
Average Asking Price	Average Asking Price	Average Asking Price
\$0	\$0	\$5,597,000
Median Asking Price	Median Asking Price	Median Asking Price
\$0	N/A	\$1,446
Average PPSF	Average PPSF	Average PPSF
0	N/A	3,875
Average SqFt	Average SqFt	Average SqFt

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### **BROOKLYN LUXURY REPORT**



#### **48 SIDNEY PL**

Type Townhouse 3,850 SqFt PPSF \$1,558

**Status** 5 Beds Taxes

**Status** 

Beds

Taxes

Contract \$2,093

Brooklyn Heights \$5,995,000 Price

**Baths** 3 Maint N/A



289	UNION	ST
Туре	Townho	use
SqFt	3,900	
PPSF	\$1,334	

## Contract 6 \$1,468

**Carroll Gardens** Price \$5,199,000

6

Maint N/A

**Baths** 

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