COMPASS

BROOKLYN LUXURY REPORT

Weekly Report on Residential Contracts Signed \$2M and Above

FEBRUARY 24 - MARCH 1, 2020

The Brooklyn luxury real estate market, defined as all homes \$2M and above, saw 19 contracts signed, made up of 10 condos, 1 co-op, and 8 homes.

\$2,930,527	\$2,375,000	\$1,108
Average Asking Price	Median Asking Price	Average PPSF
2%	\$55,680,000	87
Average Discount	Total Volume	Average Days On Market

The highest-priced contract was for apartment #38A at 11 Hoyt Street in Downtown Brooklyn, listed at \$5,615,000. This corner unit spans 3,277 square feet and features high ceilings, habitable bay windows, and excellent views of Downtown Brooklyn. The kitchen offers dark-stained oak floors, gray satin-lacquer custom cabinets with blackened steel accents, and honed Italian lava stone countertops and backsplash. The master suite features two large closets and an en suite bathroom with Italian white Calacatta marble floors.

The second most expensive contract was for apartment #37B at 1 Clinton Street in Brooklyn Heights, listed at \$5,375,000. This condo span 2,484 square feet and features views, through seventeen eight-foot windows, of New York Harbor to the west and East River to the east. The foyer leads to a pillar-less 37-foot great room with open kitchen. The master suite is located in the eastern wing of the condo, complete with a windowed, five-fixture marble clad bath and two walkin closets. The building offers full-time staff, outdoor space, and a fully-equipped fitness center.

10	1	8
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$3,297,700 Average Contract Price	\$2,375,000 Average Contract Price	\$2,541,000 Average Contract Price
\$2,803,500	\$2,375,000	\$2,427,500
Median Contract Price	Median Contract Price	Median Contract Price
\$1,525	\$1,400	\$549
Average PPSF	Average PPSF	Average PPSF
2,118	1,697	2,545
Average SqFt	Average SqFt	Average SqFt

Type

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11 HOYT ST #38A Condo

Status Contract

SqFt 3,277 **Beds** 4 **PPSF**

\$1,714 \$3,202 **Taxes**

Downtown

Baths

Baths

Price \$5,615,000

3

Maint \$3,452



1 CLINTON ST #37B

Condo **Status** Contract Type SqFt 2,484 **Beds** 4

PPSF \$2,164 **Taxes** \$2,529 Brooklyn Heights

\$5.375.000 Price 3

\$4,410,000

\$3,750,000

Maint \$2,600

Downtown

Carroll Gardens

Brooklyn Heights

Brooklyn Heights



11 HOYT ST #19H

Condo **Status** Contract **Price** Type

SqFt 3.190 **Beds** 4 **Baths** 4 **PPSF** \$1,383 **Taxes** \$3,075 Maint \$3,314



523-527 HICKS ST

Type Townhouse **Status** Contract **Price** SqFt N/A **Beds** N/A

Baths N/A **PPSF** N/A N/A Maint N/A **Taxes**



1 CLINTON ST #17A

Type Condo **Status** Contract Price \$3,650,000

1,993 3 2.5 SqFt **Beds Baths PPSF** \$1,832 **Taxes** \$2,029 Maint \$1,800



1 CLINTON ST #24C

Condo **Status Price** \$3,357,000 Type Contract

1.981 **Beds** 3 **Baths** SaFt **PPSF** \$2,017 \$1,870 \$1,695 **Taxes** Maint

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\$2,599,000

Bedford Stuyvesant

Bedford Stuyvesant

Clinton Hill

Brooklyn Heights

Bedford Stuyvesant

Bedford Stuyvesant

Price



364 PUTNAM AVE

Townhouse Status Contract Type

Sqft 3,820 **Beds** 3 **Baths** 5.5 **PPSF** \$681 **Taxes** \$289 Maint N/A



102 MADISON ST

Type Townhouse **Status** Contract **Price** \$2,500,000 3,005 Beds 5 **Baths**

Sqft **PPSF** \$832 Maint **Taxes** N/A N/A



164 HALL ST

Type Multihouse **Price** \$2,495,000 **Status** Contract

3.040 3 Sqft **Beds** 6 **Baths PPSF** \$821 **Taxes** \$557 Maint N/A



200 HICKS ST #5N

Price \$2,375,000 Type Coop **Status** Contract

2 Sqft 1,697 **Beds Baths** 2 **PPSF** \$3,943 \$1,400 **Taxes** N/A Maint



195 HANCOCK ST

Townhouse Price \$2,360,000 Type **Status** Contract

4,456 **Beds** 3 Sqft 6 **Baths PPSF** \$530 N/A Maint N/A **Taxes**



Type

354 STUYVESANT AVE

Price \$2,250,000 Townhouse **Status** Contract

3,600 6 **Baths** 6 Sqft **Beds PPSF** \$625 **Taxes** \$343 Maint N/A

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Type

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\$2,250,000



856 WASHINGTON AVE #9A

Status Contract

 Sqft
 1,618
 Beds
 3

 PPSF
 \$1,391
 Taxes
 \$1,657

Taxes \$1,657 Maint



653 BERGEN ST #4

Condo

Prospect Heights

Prospect Heights

2

\$1,972

Price

Baths

Type Condo Status Contract Price \$2,200,000

 Sqft
 2,008
 Beds
 3
 Baths
 2.5

 PPSF
 \$1,096
 Taxes
 \$1,071
 Maint
 \$485



14 LEFFERTS PL

Clinton Hill

Type Townhouse Status Contract Price \$2,199,000

 Sqft
 2,436
 Beds
 5
 Baths
 3

 PPSF
 \$903
 Taxes
 \$277
 Maint
 N/A



1123 85 ST

Dyker Heights

TypeTownhouseStatusContractPrice\$2,175,000SqftN/ABedsN/ABathsN/A

PPSF N/A Taxes N/A Maint N/A



11 HOYT ST #12F

Downtown

Type Condo Status Contract Price \$2,060,000

 Sqft
 1,550
 Beds
 3
 Baths
 3

 PPSF
 \$1,330
 Taxes
 \$1,517
 Maint
 \$1,636



11 HOYT ST #11F

Downtown

Type Condo Status Contract Price \$2,040,000

 Sqft
 1,536
 Beds
 3
 Baths
 3

 PPSF
 \$1,329
 Taxes
 \$1,504
 Maint
 \$1,621

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Type

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\$2,020,000

Downtown



11 HOYT ST #10F Condo

Status Contract Price

Sqft 1,536 Beds 3 **Baths** 3 **PPSF** \$1,504 \$1,316 **Taxes** Maint \$1,621

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