Q2 2023

Westfield Market Report

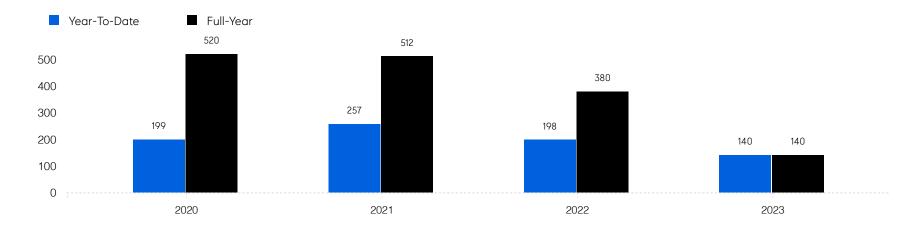
COMPASS

Westfield

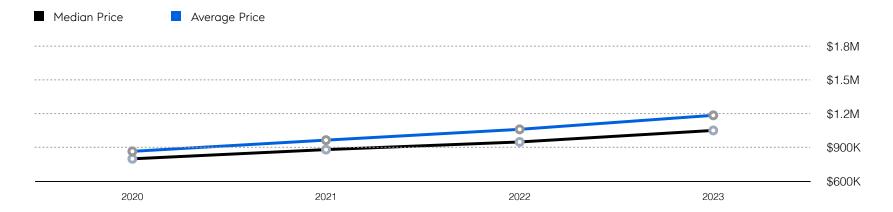
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	186	134	-28.0%
	SALES VOLUME	\$200,522,578	\$163,380,118	-18.5%
	MEDIAN PRICE	\$950,000	\$1,070,000	12.6%
	AVERAGE PRICE	\$1,078,078	\$1,219,255	13.1%
	AVERAGE DOM	24	24	0.0%
	# OF CONTRACTS	208	167	-19.7%
	# NEW LISTINGS	267	198	-25.8%
Condo/Co-op/Townhouse	# OF SALES	12	6	-50.0%
	SALES VOLUME	\$4,558,725	\$2,445,000	-46.4%
	MEDIAN PRICE	\$358,913	\$420,000	17.0%
	AVERAGE PRICE	\$379,894	\$407,500	7.3%
	AVERAGE DOM	38	15	-60.5%
	# OF CONTRACTS	11	10	-9.1%
	# NEW LISTINGS	14	16	14.3%

Westfield

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 06/30/2023 Source: NJMLS, 01/01/2021 to 06/30/2023 Source: Hudson MLS, 01/01/2021 to 06/30/2023