Q2 2023

West Orange Market Report

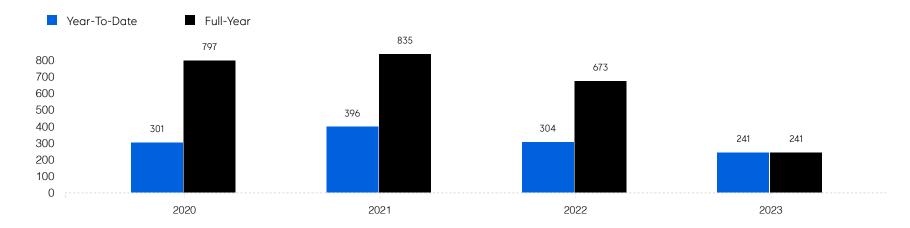
COMPASS

West Orange

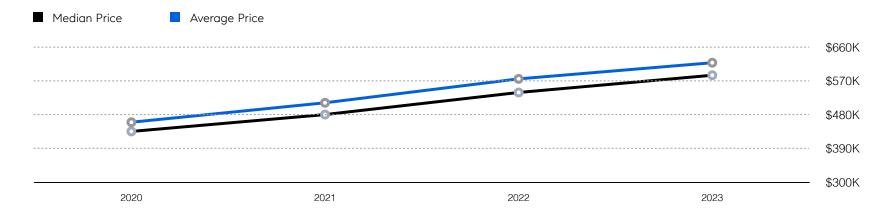
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	218	179	-17.9%
	SALES VOLUME	\$137,188,086	\$119,048,009	-13.2%
	MEDIAN PRICE	\$597,500	\$625,000	4.6%
	AVERAGE PRICE	\$629,303	\$665,073	5.7%
	AVERAGE DOM	34	27	-20.6%
	# OF CONTRACTS	311	253	-18.6%
	# NEW LISTINGS	381	259	-32.0%
Condo/Co-op/Townhouse	# OF SALES	86	62	-27.9%
	SALES VOLUME	\$37,459,300	\$29,996,501	-19.9%
	SALES VOLUME MEDIAN PRICE	\$37,459,300 \$440,450	\$29,996,501 \$485,500	-19.9% 10.2%
	MEDIAN PRICE	\$440,450	\$485,500	10.2%
	MEDIAN PRICE AVERAGE PRICE	\$440,450 \$435,573	\$485,500 \$483,815	10.2% 11.1%

West Orange

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 06/30/2023 Source: NJMLS, 01/01/2021 to 06/30/2023 Source: Hudson MLS, 01/01/2021 to 06/30/2023