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May 2022

Tenafly Market Insights

## Tenafly

#### MAY 2022

UNDER CONTRACT

18 Total Properties

May 2021

\$1.1M Average Price

-56%

-2% 7% Decrease From Decrease From May 2021

Increase From May 2021

\$1.0M

Median

Price

Properties 12%

19

Total

UNITS SOLD

Increase From Increase From May 2021 May 2021

24%

\$1.3M

Average Price

> 28% Increase From May 2021

\$1.1M

Median

Price

## **Property Statistics**

		May 2022	May 2021	% Change
Overall	AVERAGE DOM	45	56	-20%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$1,368,474	\$1,107,147	23.6%
	# OF CONTRACTS	18	41	-56.1%
	NEW LISTINGS	26	51	-49%
Houses	AVERAGE DOM	45	52	-13%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$1,502,353	\$1,156,433	30%
	# OF CONTRACTS	14	34	-59%
	NEW LISTINGS	20	42	-52%
Condo/Co-op/TH	AVERAGE DOM	46	92	-50%
	% OF ASKING PRICE	97%	97%	
	AVERAGE SOLD PRICE	\$230,500	\$737,500	-69%
	# OF CONTRACTS	4	7	-43%
	NEW LISTINGS	6	9	-33%

# Tenafly

#### MAY 2022

#### Monthly Inventory





## Contracts By Price Range



### Listings By Price Range

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