January 2022

Tenafly Market Insights

Tenafly

JANUARY 2022

UNDER CONTRACT

UNITS SOLD

\$1.0M \$1.0M \$899K 11 \$1.4M 13 Median Total Average Total Average Price **Properties** Price Price **Properties** Price -42% -13% Decrease From Decrease From Decrease From Increase From Increase From Decrease From Jan 2021 Jan 2021 Jan 2021 Jan 2021 Jan 2021 Jan 2021

Jan 2022

Jan 2021

% Change

Property Statistics

		Juli 2022	Juli 2021	% Change
Overall	AVERAGE DOM	48	64	-25%
	% OF ASKING PRICE	97%	95%	
	AVERAGE SOLD PRICE	\$1,010,231	\$1,227,333	-17.7%
	# OF CONTRACTS	11	19	-42.1%
	NEW LISTINGS	14	28	-50%
Houses	AVERAGE DOM	43	66	-35%
	% OF ASKING PRICE	97%	95%	
	AVERAGE SOLD PRICE	\$1,084,417	\$1,225,357	-12%
	# OF CONTRACTS	9	16	-44%
	NEW LISTINGS	10	23	-57%
Condo/Co-op/TH	AVERAGE DOM	104	37	181%
	% OF ASKING PRICE	91%	97%	
	AVERAGE SOLD PRICE	\$120,000	\$1,255,000	-90%
	# OF CONTRACTS	2	3	-33%
	NEW LISTINGS	4	5	-20%

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JANUARY 2022

Monthly Inventory





Contracts By Price Range



Listings By Price Range



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