May 2023

Tenafly Market Insights

Tenafly

MAY 2023

UNDER CONTRACT

UNITS SOLD

\$850K \$1.6M \$985K 21 \$1.2M 13 Median Total Average Total Average Median Price **Properties** Price Price **Properties** Price -32% Decrease From Decrease From Decrease From Decrease From Decrease From Increase From May 2022 May 2022 May 2022 May 2022 May 2022 May 2022

May 2023

May 2022

% Chanae

Property Statistics

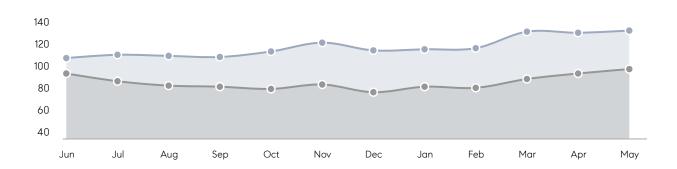
		141dy 2023	1410y 2022	% Change
Overall	AVERAGE DOM	30	45	-33%
	% OF ASKING PRICE	103%	102%	
	AVERAGE SOLD PRICE	\$1,631,923	\$1,368,474	19.3%
	# OF CONTRACTS	21	22	-4.5%
	NEW LISTINGS	23	29	-21%
Houses	AVERAGE DOM	25	45	-44%
	% OF ASKING PRICE	102%	102%	
	AVERAGE SOLD PRICE	\$1,863,636	\$1,502,353	24%
	# OF CONTRACTS	20	18	11%
	NEW LISTINGS	20	22	-9%
Condo/Co-op/TH	AVERAGE DOM	56	46	22%
	% OF ASKING PRICE	106%	97%	
	AVERAGE SOLD PRICE	\$357,500	\$230,500	55%
	# OF CONTRACTS	1	4	-75%
	NEW LISTINGS	3	7	-57%

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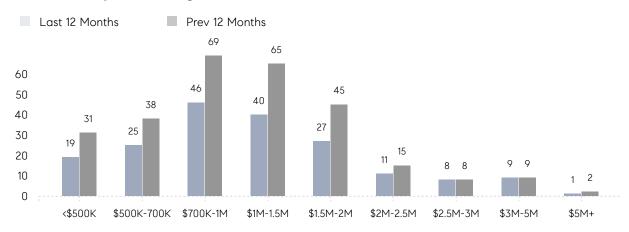
MAY 2023

Monthly Inventory

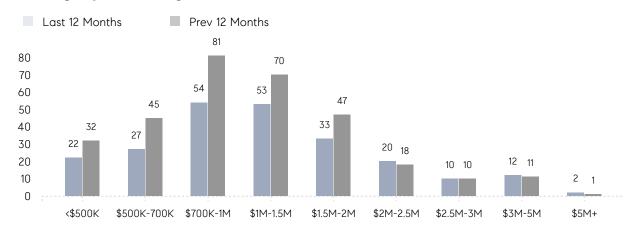




Contracts By Price Range



Listings By Price Range



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