COMPASS

July 2023

Teaneck Market Insights

Teaneck

JULY 2023

UNDER CONTRACT

25 Total Properties \$653K Average Price

\$669K Median Price

-32% Decrease From Jul 2022

2% Increase From Jul 2022

30% Increase From Jul 2022 -40%

Properties

26

Total

UNITS SOLD

Decrease From Increase Jul 2022 Jul 2022

15% 10% Increase From Increase

Average Price

\$602K \$550K

Median

Price

Increase From Jul 2022

Property Statistics

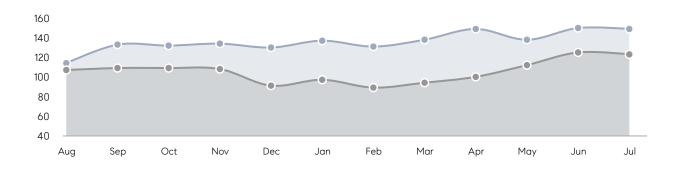
		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	28	30	-7%
	% OF ASKING PRICE	100%	103%	
	AVERAGE SOLD PRICE	\$602,381	\$521,655	15.5%
	# OF CONTRACTS	25	37	-32.4%
	NEW LISTINGS	26	30	-13%
Houses	AVERAGE DOM	28	21	33%
	% OF ASKING PRICE	100%	104%	
	AVERAGE SOLD PRICE	\$617,996	\$593,657	4%
	# OF CONTRACTS	17	31	-45%
	NEW LISTINGS	21	24	-12%
Condo/Co-op/TH	AVERAGE DOM	29	52	-44%
	% OF ASKING PRICE	103%	101%	
	AVERAGE SOLD PRICE	\$415,000	\$335,648	24%
	# OF CONTRACTS	8	6	33%
	NEW LISTINGS	5	6	-17%

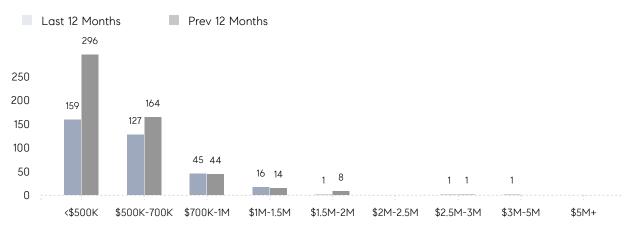
Teaneck

JULY 2023

Monthly Inventory

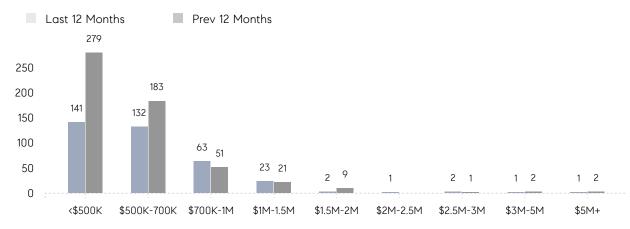
Last 12 Months Prev 12 Months





Contracts By Price Range

Listings By Price Range



COMPASS

 \sim \sim \sim \sim \sim / / / / / / / //// | | | | | / ------

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.