Q1 2022

Summit Market Report

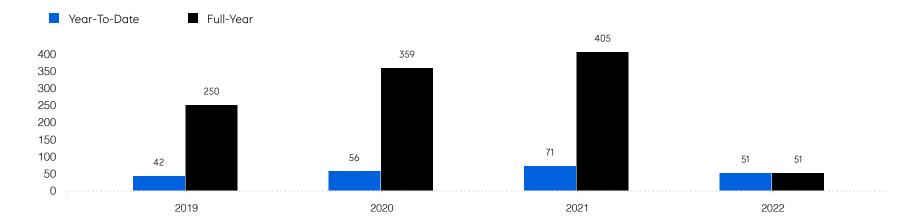
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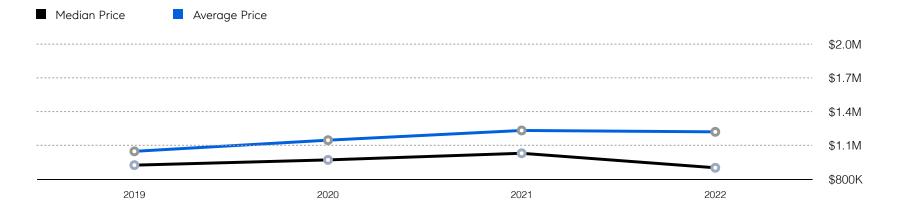
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	59	38	-35.6%
	SALES VOLUME	\$68,258,500	\$56,180,057	-17.7%
	MEDIAN PRICE	\$961,000	\$1,254,000	30.5%
	AVERAGE PRICE	\$1,156,924	\$1,478,423	27.8%
	AVERAGE DOM	41	18	-56.1%
	# OF CONTRACTS	87	67	-23.0%
	# NEW LISTINGS	111	91	-18.0%
Condo/Co-op/Townhouse	# OF SALES	12	13	8.3%
	SALES VOLUME	\$7,890,500	\$6,021,000	-23.7%
	MEDIAN PRICE	\$423,500	\$450,000	6.3%
	AVERAGE PRICE	\$657,542	\$463,154	-29.6%
	AVERAGE DOM	77	55	-28.6%
	# OF CONTRACTS	16	20	25.0%
	# NEW LISTINGS	20	24	20.0%

Summit

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2019 to 03/31/2022 Source: NJMLS, 01/01/2019 to 03/31/2022 Source: Hudson MLS, 01/01/2019 to 03/31/2022