Q3 2022

Summit Market Report

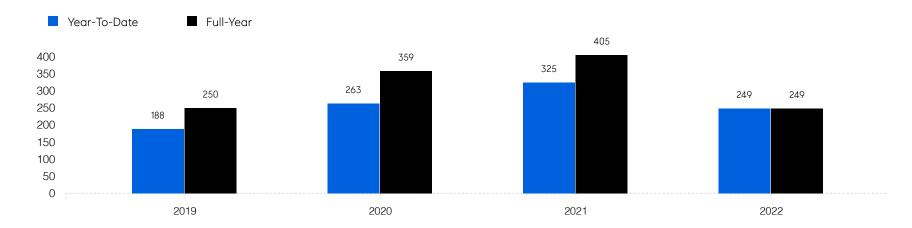
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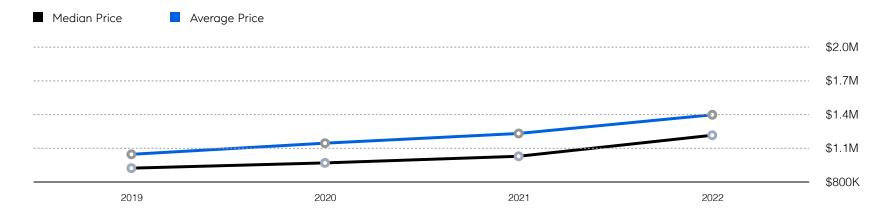
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	267	208	-22.1%
	SALES VOLUME	\$359,734,297	\$323,382,458	-10.1%
	MEDIAN PRICE	\$1,217,512	\$1,380,000	13.3%
	AVERAGE PRICE	\$1,347,319	\$1,554,723	15.4%
	AVERAGE DOM	28	18	-35.7%
	# OF CONTRACTS	270	216	-20.0%
	# NEW LISTINGS	328	243	-25.9%
Condo/Co-op/Townhouse	# OF SALES	58	41	-29.3%
	SALES VOLUME	\$39,049,600	\$24,704,998	-36.7%
	MEDIAN PRICE	\$480,000	\$465,000	-3.1%
	AVERAGE PRICE	\$673,269	\$602,561	-10.5%
	AVERAGE DOM	55	33	-40.0%
	# OF CONTRACTS	58	42	-27.6%
	# NEW LISTINGS	77	57	-26.0%

Summit

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2020 to 09/30/2022 Source: NJMLS, 01/01/2020 to 09/30/2022 Source: Hudson MLS, 01/01/2020 to 09/30/2022