Q1 2023

South Orange Market Report

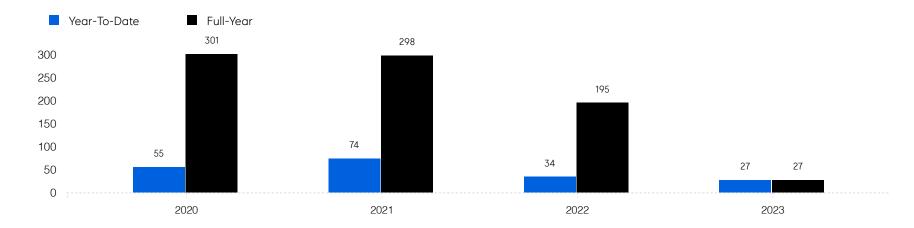
COMPASS

South Orange

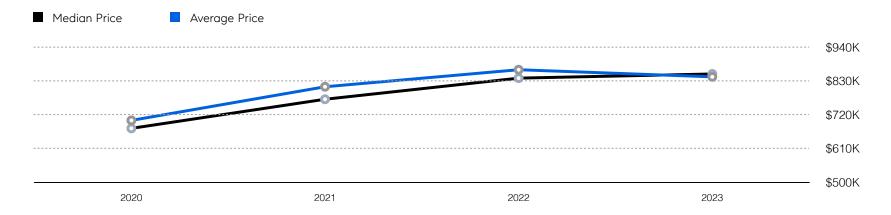
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	25	25	0.0%
	SALES VOLUME	\$22,008,387	\$22,282,498	1.2%
	MEDIAN PRICE	\$850,000	\$900,000	5.9%
	AVERAGE PRICE	\$880,335	\$891,300	1.2%
	AVERAGE DOM	17	35	105.9%
	# OF CONTRACTS	46	38	-17.4%
	# NEW LISTINGS	47	42	-10.6%
Condo/Co-op/Townhouse	# OF SALES	9	2	-77.8%
	SALES VOLUME	\$3,811,000	\$482,000	-87.4%
	MEDIAN PRICE	\$345,000	\$241,000	-30.1%
	AVERAGE PRICE	\$423,444	\$241,000	-43.1%
	AVERAGE DOM	33	52	57.6%
	# OF CONTRACTS	9	4	-55.6%
	# NEW LISTINGS	10	8	-20.0%

South Orange

Historic Sales



Historic Sales Prices



COMPASS

Source: Garden State MLS, 01/01/2021 to 03/31/2023 Source: NJMLS, 01/01/2021 to 03/31/2023 Source: Hudson MLS, 01/01/2021 to 03/31/2023