Q4 2022

Somerville Market Report

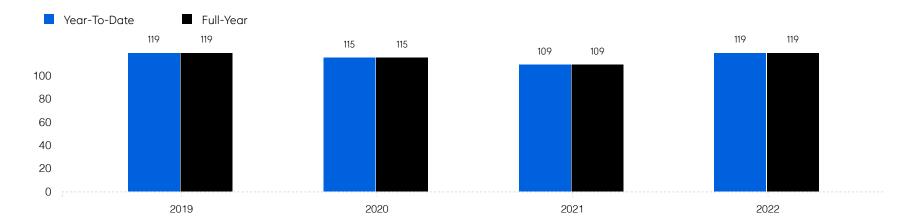
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Somerville

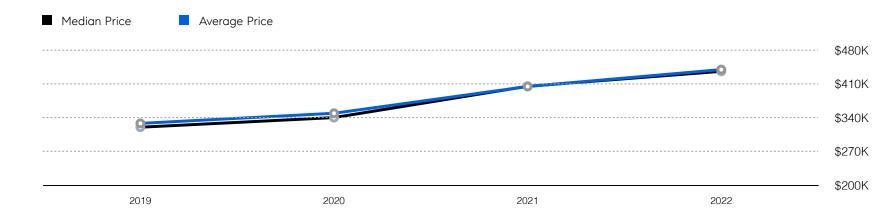
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	104	106	1.9%
	SALES VOLUME	\$42,331,467	\$46,500,013	9.8%
	MEDIAN PRICE	\$405,000	\$430,000	6.2%
	AVERAGE PRICE	\$407,033	\$438,679	7.8%
	AVERAGE DOM	33	35	6.1%
	# OF CONTRACTS	100	104	4.0%
	# NEW LISTINGS	125	114	-8.8%
Condo/Co-op/Townhouse	# OF SALES	5	13	160.0%
	SALES VOLUME	\$1,761,270	\$5,817,850	230.3%
	MEDIAN PRICE	\$310,100	\$442,405	42.7%
	AVERAGE PRICE	\$352,254	\$447,527	27.0%
	AVERAGE DOM	25	30	20.0%
	# OF CONTRACTS	5	16	220.0%
	# NEW LISTINGS	7	19	171.4%

Somerville

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2020 to 12/31/2022 Source: NJMLS, 01/01/2020 to 12/31/2022 Source: Hudson MLS, 01/01/2020 to 12/31/2022

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