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September 2022

Somerville Market Insights

## Somerville

SEPTEMBER 2022

UNDER CONTRACT

9 <sub>Total</sub> **\$428K** Average Price

K \$429K Median Price

50% Increase From

Sep 2021

Properties

26% Increase From Sep 2021

21% Increase From Sep 2021 Properties

13

Total

UNITS SOLD

Increase From Sep 2021 13% Increase From

\$451K

Average Price

Sep 2021

Increase From Sep 2021

\$430K

Median

Price

4%

### **Property Statistics**

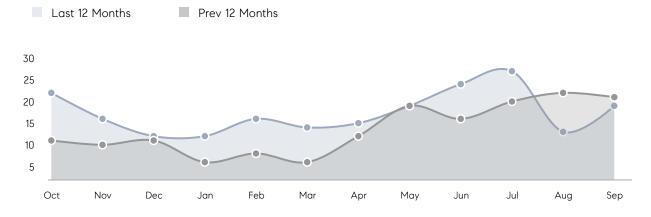
		Sep 2022	Sep 2021	% Change
Overall	AVERAGE DOM	45	43	5%
	% OF ASKING PRICE	101%	97%	
	AVERAGE SOLD PRICE	\$451,692	\$400,300	12.8%
	# OF CONTRACTS	9	6	50.0%
	NEW LISTINGS	15	8	88%
Houses	AVERAGE DOM	45	43	5%
	% OF ASKING PRICE	101%	97%	
	AVERAGE SOLD PRICE	\$451,692	\$400,300	13%
	# OF CONTRACTS	7	6	17%
	NEW LISTINGS	8	7	14%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	2	0	0%
	NEW LISTINGS	7	1	600%

Compass New Jersey Monthly Market Insights

# Somerville

#### SEPTEMBER 2022

#### Monthly Inventory



### Contracts By Price Range



#### Listings By Price Range



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