COMPASS

February 2023

Somerville Market Insights

Somerville

FEBRUARY 2023

UNDER CONTRACT

9 Total Properties



\$585K Median Price

0% Change From

Feb 2022

29% Increase From Feb 2022 50% Increase From Feb 2022 Properties

3

Total

UNITS SOLD

Change From Feb 2022 10% Increase From

\$509K

Average Price

Feb 2022

3% Increase From Feb 2022

\$515K

Median

Price

Property Statistics

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	58	56	4%
	% OF ASKING PRICE	102%	103%	
	AVERAGE SOLD PRICE	\$509,167	\$464,000	9.7%
	# OF CONTRACTS	9	9	0.0%
	NEW LISTINGS	11	14	-21%
Houses	AVERAGE DOM	58	56	4%
	% OF ASKING PRICE	102%	103%	
	AVERAGE SOLD PRICE	\$509,167	\$464,000	10%
	# OF CONTRACTS	5	8	-37%
	NEW LISTINGS	9	13	-31%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	4	1	300%
	NEW LISTINGS	2	1	100%

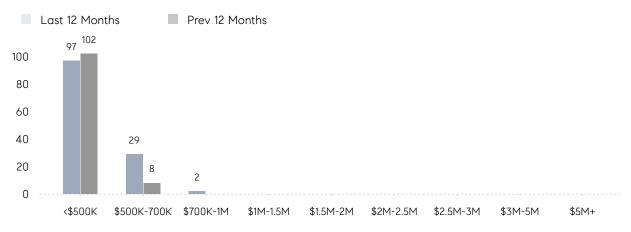
Somerville

FEBRUARY 2023

Monthly Inventory



Contracts By Price Range



Listings By Price Range



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