Q4 2022

Short Hills Market Report

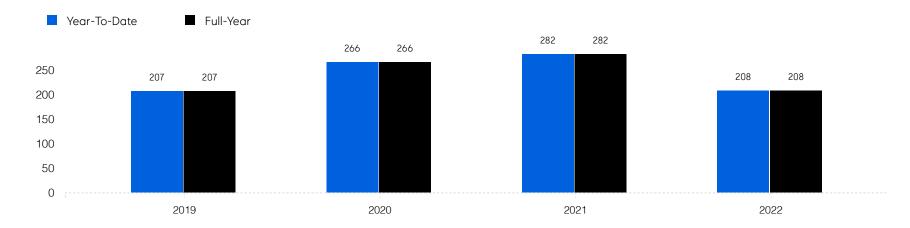
COMPASS

Short Hills

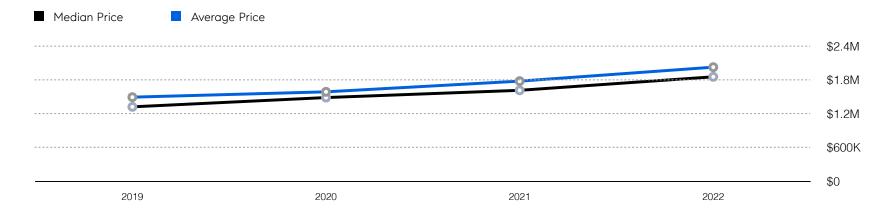
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	280	207	-26.1%
	SALES VOLUME	\$498,483,341	\$419,862,115	-15.8%
	MEDIAN PRICE	\$1,624,000	\$1,855,000	14.2%
	AVERAGE PRICE	\$1,780,298	\$2,028,319	13.9%
	AVERAGE DOM	37	27	-27.0%
	# OF CONTRACTS	264	195	-26.1%
	# NEW LISTINGS	315	215	-31.7%
Condo/Co-op/Townhouse	# OF SALES	2	1	-50.0%
	SALES VOLUME	\$2,710,000	\$1,475,000	-45.6%
	MEDIAN PRICE	\$1,355,000	\$1,475,000	8.9%
	AVERAGE PRICE	\$1,355,000	\$1,475,000	8.9%
	AVERAGE DOM	14	142	914.3%
	# OF CONTRACTS	2	1	-50.0%
	# NEW LISTINGS	4	2	-50.0%

Short Hills

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2020 to 12/31/2022 Source: NJMLS, 01/01/2020 to 12/31/2022 Source: Hudson MLS, 01/01/2020 to 12/31/2022