Q4 2022

Scotch Plains Market Report

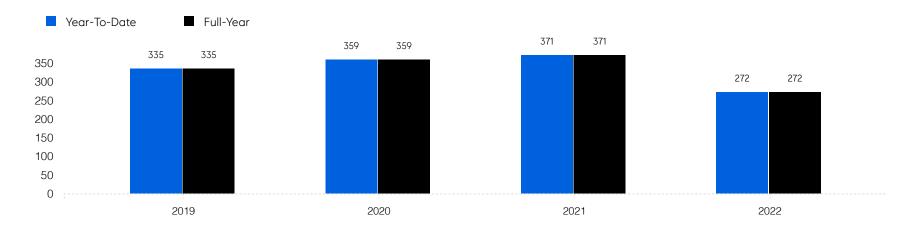
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Scotch Plains

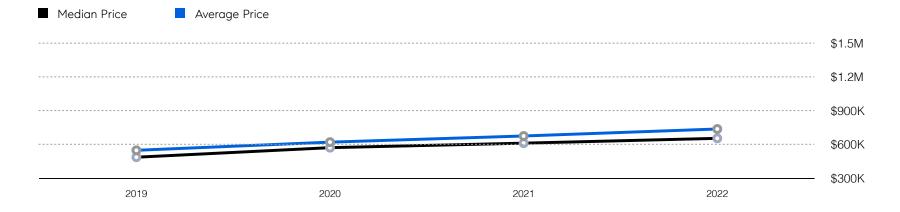
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	327	241	-26.3%
	SALES VOLUME	\$232,832,840	\$186,896,297	-19.7%
	MEDIAN PRICE	\$650,000	\$689,000	6.0%
	AVERAGE PRICE	\$712,027	\$775,503	8.9%
	AVERAGE DOM	31	30	-3.2%
	# OF CONTRACTS	306	250	-18.3%
	# NEW LISTINGS	362	280	-22.7%
Condo/Co-op/Townhouse	# OF SALES	44	31	-29.5%
	SALES VOLUME	\$17,174,700	\$13,322,749	-22.4%
	MEDIAN PRICE	\$386,250	\$420,000	8.7%
	AVERAGE PRICE	\$390,334	\$429,766	10.1%
	AVERAGE DOM	32	27	-15.6%
	# OF CONTRACTS	45	32	-28.9%
	# NEW LISTINGS	50	33	-34.0%

Scotch Plains

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2020 to 12/31/2022 Source: NJMLS, 01/01/2020 to 12/31/2022 Source: Hudson MLS, 01/01/2020 to 12/31/2022