July 2022

# Raritan Township Market Insights

# Raritan Township

**JULY 2022** 

Jul 2021

UNDER CONTRACT

UNITS SOLD

Jul 2021

Jul 2021

Jul 2021

33 \$553K \$549K 40 \$553K Median Total Median Total Average Average Price **Properties** Price Price **Properties** Price Decrease From Decrease From Increase From Decrease From Decrease From Decrease From

## **Property Statistics**

Jul 2021

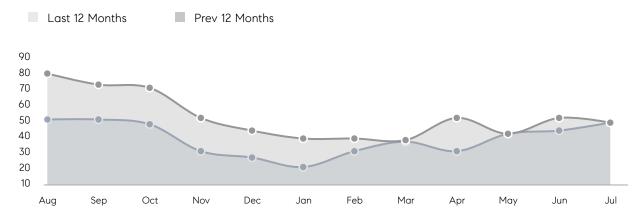
Jul 2021

		Jul 2022	Jul 2021	% Change
Overall	AVERAGE DOM	22	16	38%
	% OF ASKING PRICE	107%	103%	
	AVERAGE SOLD PRICE	\$539,464	\$568,738	-5.1%
	# OF CONTRACTS	33	43	-23.3%
	NEW LISTINGS	40	50	-20%
Houses	AVERAGE DOM	22	18	22%
	% OF ASKING PRICE	108%	103%	
	AVERAGE SOLD PRICE	\$611,481	\$680,974	-10%
	# OF CONTRACTS	24	37	-35%
	NEW LISTINGS	28	37	-24%
Condo/Co-op/TH	AVERAGE DOM	20	13	54%
	% OF ASKING PRICE	103%	104%	
	AVERAGE SOLD PRICE	\$323,415	\$327,000	-1%
	# OF CONTRACTS	9	6	50%
	NEW LISTINGS	12	13	-8%

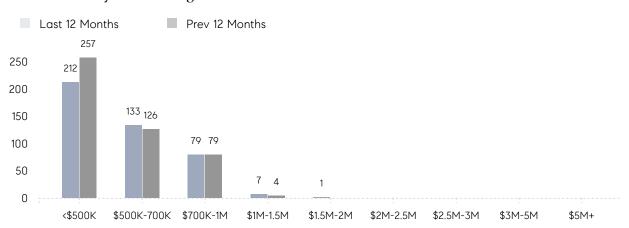
# Raritan Township

**JULY 2022** 

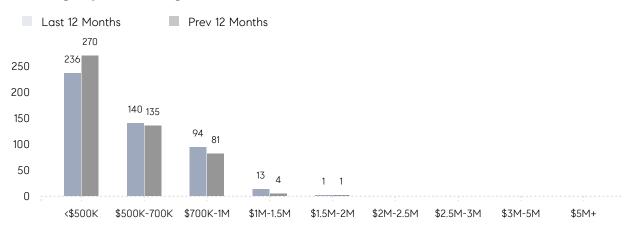
### Monthly Inventory



### Contracts By Price Range



### Listings By Price Range



# COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.