COMPASS

September 2022

Rahway Market Insights



SEPTEMBER 2022

UNDER CONTRACT

22 Total

Properties

\$450K <sup>Average</sup> Price

\$437K Median Price

-33% Decrease From

Sep 2021

28% om Increase From Sep 2021 22% Increase From Sep 2021 Total Properties

22

UNITS SOLD

-31% 8% Decrease From Increase I Sep 2021 Sep 2021

8% 3% Increase From Increa

\$413K

Average Price

> Increase From Sep 2021

\$403K

Median

Price

## **Property Statistics**

		Sep 2022	Sep 2021	% Change
Overall	AVERAGE DOM	28	34	-18%
	% OF ASKING PRICE	102%	102%	
	AVERAGE SOLD PRICE	\$413,773	\$384,632	7.6%
	# OF CONTRACTS	22	33	-33.3%
	NEW LISTINGS	19	45	-58%
Houses	AVERAGE DOM	26	33	-21%
	% OF ASKING PRICE	103%	102%	
	AVERAGE SOLD PRICE	\$431,474	\$403,583	7%
	# OF CONTRACTS	20	30	-33%
	NEW LISTINGS	17	43	-60%
Condo/Co-op/TH	AVERAGE DOM	37	39	-5%
	% OF ASKING PRICE	99%	102%	
	AVERAGE SOLD PRICE	\$301,667	\$302,513	0%
	# OF CONTRACTS	2	3	-33%
	NEW LISTINGS	2	2	0%

Compass New Jersey Monthly Market Insights

# Rahway

#### SEPTEMBER 2022

#### Monthly Inventory



### Contracts By Price Range



#### Listings By Price Range



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