COMPASS

March 2023

Rahway Market Insights

# Rahway

#### MARCH 2023

UNDER CONTRACT

20Total Properties



\$389K Median Price

-43% Decrease From Increase From Mar 2022

4% Mar 2022

1% Increase From Mar 2022

Properties -40%

18

Total

UNITS SOLD

0% Change From Decrease From Mar 2022 Mar 2022

-8%

Median

Price

\$412K

Average Price

> Decrease From Mar 2022

\$392K

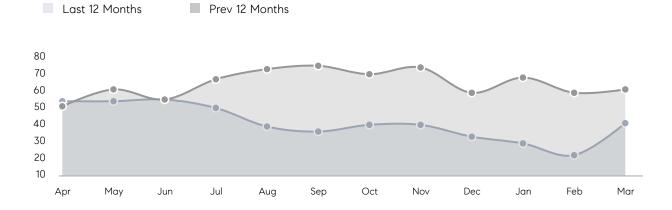
## **Property Statistics**

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	32	42	-24%
	% OF ASKING PRICE	103%	104%	
	AVERAGE SOLD PRICE	\$412,444	\$414,500	-0.5%
	# OF CONTRACTS	20	35	- 42 . 9%
	NEW LISTINGS	38	48	-21%
Houses	AVERAGE DOM	32	45	-29%
	% OF ASKING PRICE	103%	104%	
	AVERAGE SOLD PRICE	\$414,235	\$420,893	-2%
	# OF CONTRACTS	18	29	-38%
	NEW LISTINGS	36	40	-10%
Condo/Co-op/TH	AVERAGE DOM	37	12	208%
	% OF ASKING PRICE	99%	104%	
	AVERAGE SOLD PRICE	\$382,000	\$325,000	18%
	# OF CONTRACTS	2	6	-67%
	NEW LISTINGS	2	8	-75%

# Rahway

#### MARCH 2023

#### Monthly Inventory



### Contracts By Price Range



### Listings By Price Range



COMPASS

 $\sim$   $\sim$   $\sim$   $\sim$   $\sim$ / / / / / / / //// | | | | | / ------

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.