Q2 2023

# Passaic Market Report

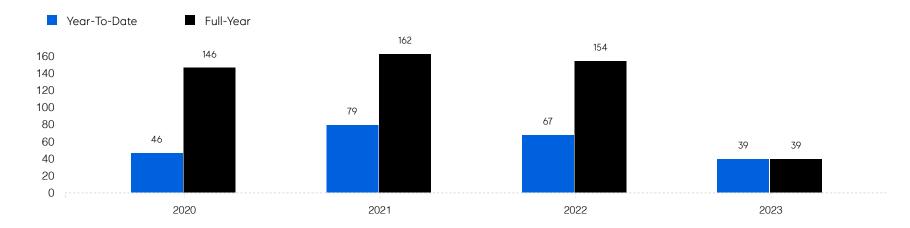
**COMPASS** 

# Passaic

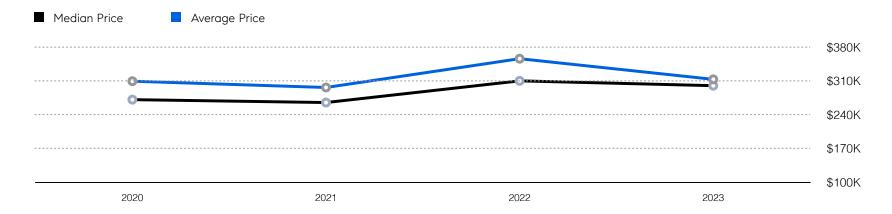
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	35	15	-57.1%
	SALES VOLUME	\$16,395,500	\$6,045,000	-63.1%
	MEDIAN PRICE	\$445,000	\$350,000	-21.3%
	AVERAGE PRICE	\$468,443	\$403,000	-14.0%
	AVERAGE DOM	57	61	7.0%
	# OF CONTRACTS	38	28	-26.3%
	# NEW LISTINGS	60	34	-43.3%
Condo/Co-op/Townhouse	# OF SALES	32	24	-25.0%
	SALES VOLUME	\$7,443,700	\$6,168,000	-17.1%
	MEDIAN PRICE	\$249,000	\$246,000	-1.2%
	AVERAGE PRICE	\$232,616	\$257,000	10.5%
	AVERAGE DOM	52	43	-17.3%
	# OF CONTRACTS	43	30	-30.2%
	# NEW LISTINGS	49	33	-32.7%

## Passaic

#### Historic Sales



#### Historic Sales Prices



### **COMPASS**

Source: Garden State MLS, 01/01/2021 to 06/30/2023 Source: NJMLS, 01/01/2021 to 06/30/2023 Source: Hudson MLS, 01/01/2021 to 06/30/2023