Q2 2023

## Parsippany Market Report

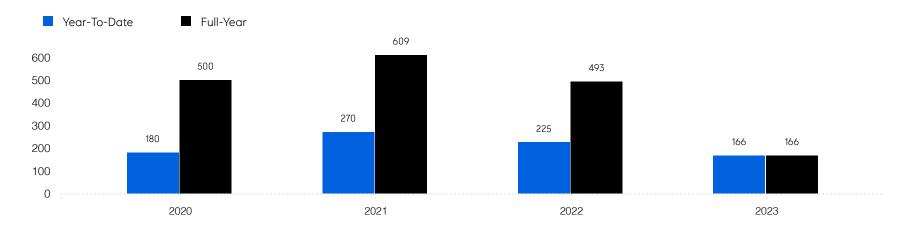
### COMPASS

## Parsippany

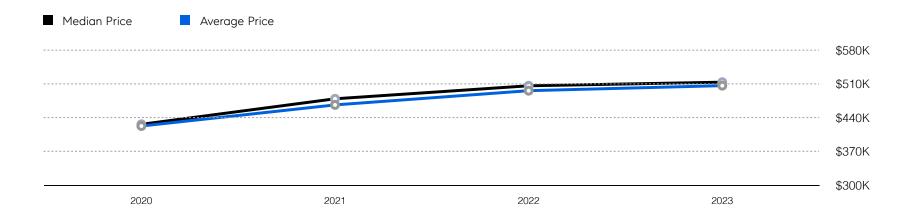
|                       |                | YTD 2022     | YTD 2023     | % Change |
|-----------------------|----------------|--------------|--------------|----------|
| Single-Family         | # OF SALES     | 145          | 113          | -22.1%   |
|                       | SALES VOLUME   | \$82,004,143 | \$65,278,836 | -20.4%   |
|                       | MEDIAN PRICE   | \$560,000    | \$554,000    | -1.1%    |
|                       | AVERAGE PRICE  | \$565,546    | \$577,689    | 2.1%     |
|                       | AVERAGE DOM    | 30           | 32           | 6.7%     |
|                       | # OF CONTRACTS | 159          | 127          | -20.1%   |
|                       | # NEW LISTINGS | 224          | 150          | -33.0%   |
| Condo/Co-op/Townhouse | # OF SALES     | 80           | 53           | -33.7%   |
|                       | SALES VOLUME   | \$25,442,344 | \$18,765,203 | -26.2%   |
|                       | MEDIAN PRICE   | \$219,000    | \$255,000    | 16.4%    |
|                       | AVERAGE PRICE  | \$318,029    | \$354,060    | 11.3%    |
|                       | AVERAGE DOM    | 22           | 21           | -4.5%    |
|                       | # OF CONTRACTS | 77           | 51           | -33.8%   |
|                       | # NEW LISTINGS | 96           | 57           | -40.6%   |

# Parsippany

#### Historic Sales



#### Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 06/30/2023 Source: NJMLS, 01/01/2021 to 06/30/2023 Source: Hudson MLS, 01/01/2021 to 06/30/2023

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