COMPASS

November 2021

Parsippany Market Insights

Parsippany

NOVEMBER 2021

UNDER CONTRACT

40 Total

\$434K \$474K Average

Median Price

-20%

Properties

-3% Decrease From Decrease From

Nov 2020

Price

-3% Decrease From Nov 2020

-14%

44

Total

Properties

Decrease From Change From Nov 2020 Nov 2020

UNITS SOLD

8% Increase From Nov 2020

Median

Price

\$497K

\$479K

Average Price

1%

Property Statistics

		Nov 2021	Nov 2020	% Change
Overall	AVERAGE DOM	32	28	14%
	% OF ASKING PRICE	103%	99%	
	AVERAGE SOLD PRICE	\$479,466	\$476,040	0.7%
	# OF CONTRACTS	40	50	-20.0%
	NEW LISTINGS	31	52	-40%
Houses	AVERAGE DOM	27	25	8%
	% OF ASKING PRICE	104%	99%	
	AVERAGE SOLD PRICE	\$528,917	\$501,908	5%
	# OF CONTRACTS	29	32	-9%
	NEW LISTINGS	25	34	-26%
Condo/Co-op/TH	AVERAGE DOM	51	41	24%
	% OF ASKING PRICE	98%	100%	
	AVERAGE SOLD PRICE	\$256,938	\$355,322	-28%
	# OF CONTRACTS	11	18	-39%
	NEW LISTINGS	6	18	-67%

Nov 2020

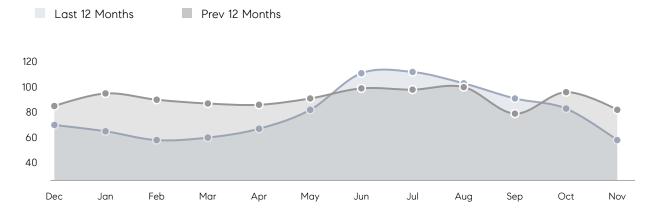
Sources: Garden State MLS, Hudson MLS, NJ MLS

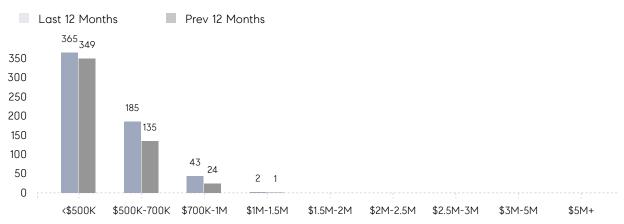
Compass New Jersey Monthly Market Insights

Parsippany

NOVEMBER 2021

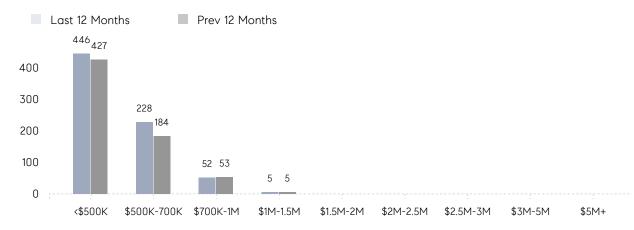
Monthly Inventory





Contracts By Price Range

Listings By Price Range



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