May 2022

# Palisades Park Market Insights

## Palisades Park

MAY 2022

UNDER CONTRACT

UNITS SOLD

\$951K \$999K 11 \$729K 11 Median Total Total Average Median Average **Properties** Price Price **Properties** Price Price -21% Decrease From Decrease From Increase From Decrease From Increase From Increase From May 2021 May 2021 May 2021 May 2021 May 2021 May 2021

May 2022

May 2021

% Change

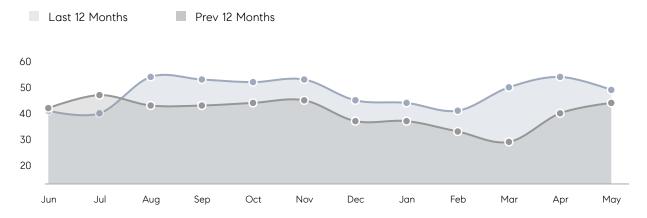
### **Property Statistics**

		11dy 2022	11dy 2021	% Change
Overall	AVERAGE DOM	40	79	-49%
	% OF ASKING PRICE	98%	98%	
	AVERAGE SOLD PRICE	\$951,136	\$617,750	54.0%
	# OF CONTRACTS	11	14	-21.4%
	NEW LISTINGS	4	18	-78%
Houses	AVERAGE DOM	26	-	-
	% OF ASKING PRICE	101%	-	
	AVERAGE SOLD PRICE	\$430,000	-	-
	# OF CONTRACTS	3	0	0%
	NEW LISTINGS	2	1	100%
Condo/Co-op/TH	AVERAGE DOM	41	79	-48%
	% OF ASKING PRICE	97%	98%	
	AVERAGE SOLD PRICE	\$1,003,250	\$617,750	62%
	# OF CONTRACTS	8	14	-43%
	NEW LISTINGS	2	17	-88%

# Palisades Park

MAY 2022

### Monthly Inventory



### Contracts By Price Range



### Listings By Price Range



# COMPASS



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