June 2023

# Old Tappan Market Insights

# Old Tappan

**JUNE 2023** 

Jun 2022

UNDER CONTRACT

UNITS SOLD

Jun 2022

Jun 2023

Jun 2022

Jun 2022

Jun 2022

% Chanae

\$1.3M \$829K \$1.2M 5 \$1.0M Median Median Total Total Average **Properties** Price Price **Properties** Price Price -23% Decrease From Increase From Decrease From Increase From Decrease From Increase From

## **Property Statistics**

Jun 2022

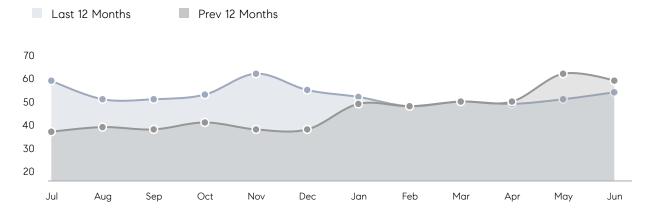
Jun 2022

		Juli 2023	Juli 2022	% Change
Overall	AVERAGE DOM	42	33	27%
	% OF ASKING PRICE	97%	100%	
	AVERAGE SOLD PRICE	\$1,346,023	\$1,119,041	20.3%
	# OF CONTRACTS	5	15	-66.7%
	NEW LISTINGS	8	14	-43%
Houses	AVERAGE DOM	50	38	32%
	% OF ASKING PRICE	98%	101%	
	AVERAGE SOLD PRICE	\$1,497,143	\$1,346,878	11%
	# OF CONTRACTS	4	2	100%
	NEW LISTINGS	6	7	-14%
Condo/Co-op/TH	AVERAGE DOM	24	24	0%
	% OF ASKING PRICE	94%	99%	
	AVERAGE SOLD PRICE	\$993,408	\$754,500	32%
	# OF CONTRACTS	1	13	-92%
	NEW LISTINGS	2	7	-71%

# Old Tappan

JUNE 2023

### Monthly Inventory



### Contracts By Price Range



### Listings By Price Range



# COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.