Q4 2022

Newark Market Report

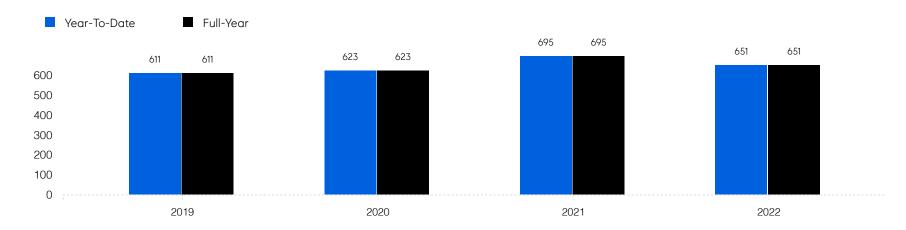
COMPASS

Newark

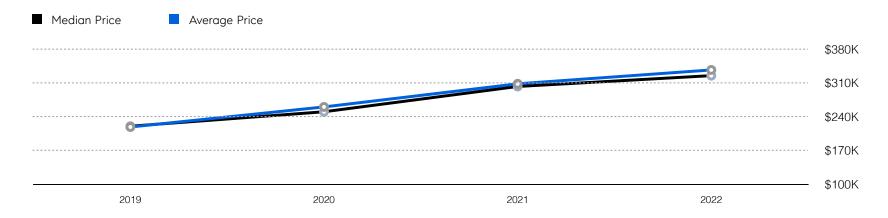
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	492	489	-0.6%
	SALES VOLUME	\$161,743,416	\$172,938,727	6.9%
	MEDIAN PRICE	\$320,000	\$350,000	9.4%
	AVERAGE PRICE	\$328,747	\$353,658	7.6%
	AVERAGE DOM	51	59	15.7%
	# OF CONTRACTS	539	601	11.5%
	# NEW LISTINGS	729	761	4.4%
Condo/Co-op/Townhouse	# OF SALES	203	162	-20.2%
	SALES VOLUME	\$52,338,399	\$46,321,950	-11.5%
	MEDIAN PRICE	\$270,000	\$290,000	7.4%
	AVERAGE PRICE	\$257,825	\$285,938	10.9%
	AVERAGE DOM	51	52	2.0%
	# OF CONTRACTS	228	161	-29.4%
	# NEW LISTINGS	297	171	-42.4%

Newark

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2020 to 12/31/2022 Source: NJMLS, 01/01/2020 to 12/31/2022 Source: Hudson MLS, 01/01/2020 to 12/31/2022