Q2 2023

Newark Market Report

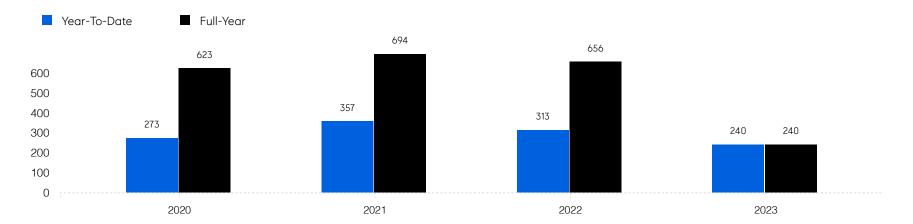


Newark

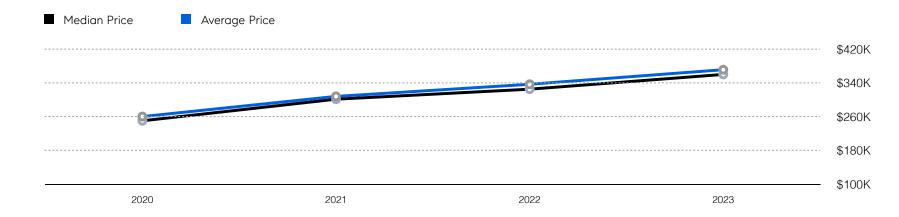
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	231	191	-17.3%
	SALES VOLUME	\$78,246,614	\$72,728,444	-7.1%
	MEDIAN PRICE	\$340,000	\$365,000	7.4%
	AVERAGE PRICE	\$338,730	\$380,777	12.4%
	AVERAGE DOM	60	57	-5.0%
	# OF CONTRACTS	276	273	-1.1%
	# NEW LISTINGS	443	326	-26.4%
Condo/Co-op/Townhouse	# OF SALES	82	49	-40.2%
	SALES VOLUME	\$23,675,500	\$16,359,945	-30.9%
	MEDIAN PRICE	\$279,500	\$325,000	16.3%
	AVERAGE PRICE	\$288,726	\$333,876	15.6%
	AVERAGE DOM	50	50	0.0%
	# OF CONTRACTS	85	77	-9.4%
	# NEW LISTINGS	118	88	-25.4%

Newark

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 06/30/2023 Source: NJMLS, 01/01/2021 to 06/30/2023 Source: Hudson MLS, 01/01/2021 to 06/30/2023

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