Q2 2023

# Newark Market Report

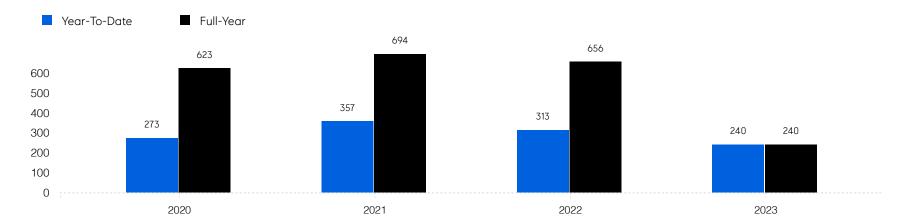


## Newark

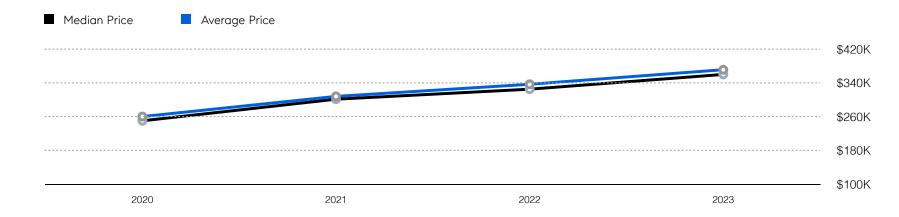
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	231	191	-17.3%
	SALES VOLUME	\$78,246,614	\$72,728,444	-7.1%
	MEDIAN PRICE	\$340,000	\$365,000	7.4%
	AVERAGE PRICE	\$338,730	\$380,777	12.4%
	AVERAGE DOM	60	57	-5.0%
	# OF CONTRACTS	276	273	-1.1%
	# NEW LISTINGS	443	326	-26.4%
Condo/Co-op/Townhouse	# OF SALES	82	49	-40.2%
	SALES VOLUME	\$23,675,500	\$16,359,945	-30.9%
	MEDIAN PRICE	\$279,500	\$325,000	16.3%
	AVERAGE PRICE	\$288,726	\$333,876	15.6%
	AVERAGE DOM	50	50	0.0%
	# OF CONTRACTS	85	77	-9.4%
	# NEW LISTINGS	118	88	-25.4%

### Newark

#### Historic Sales



#### Historic Sales Prices



### COMPASS

Source: Garden State MLS, 01/01/2021 to 06/30/2023 Source: NJMLS, 01/01/2021 to 06/30/2023 Source: Hudson MLS, 01/01/2021 to 06/30/2023

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes in price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footages are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realm of real estate brokerage.