Q2 2022

# Newark Market Report

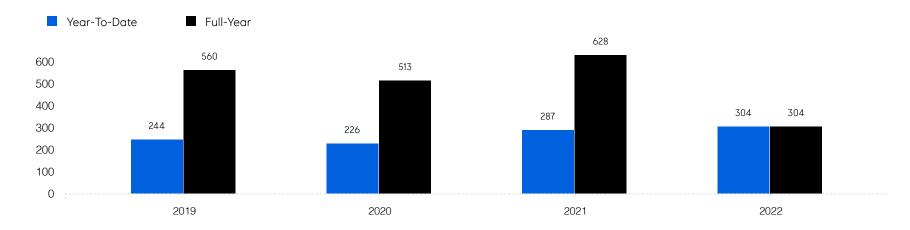
**COMPASS** 

## Newark

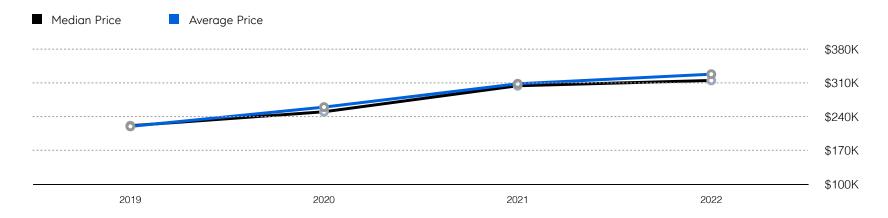
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	205	223	8.8%
	SALES VOLUME	\$62,632,564	\$76,443,525	22.1%
	MEDIAN PRICE	\$299,900	\$340,000	13.4%
	AVERAGE PRICE	\$305,525	\$342,796	12.2%
	AVERAGE DOM	55	60	9.1%
	# OF CONTRACTS	235	281	19.6%
	# NEW LISTINGS	361	400	10.8%
Condo/Co-op/Townhouse	# OF SALES	82	81	-1.2%
	SALES VOLUME	\$21,426,399	\$23,270,500	8.6%
	MEDIAN PRICE	\$276,000	\$279,000	1.1%
	AVERAGE PRICE	\$261,298	\$287,290	9.9%
	AVERAGE DOM	55	50	-9.1%
	# OF CONTRACTS	99	86	-13.1%
	# NEW LISTINGS	156	110	-29.5%

### Newark

#### Historic Sales



#### Historic Sales Prices



### **COMPASS**

Source: Garden State MLS, 01/01/2020 to 06/30/2022 Source: NJMLS, 01/01/2020 to 06/30/2022 Source: Hudson MLS, 01/01/2020 to 06/30/2022