January 2022

# New Providence Market Insights

# New Providence

JANUARY 2022

Jan 2021

UNDER CONTRACT

UNITS SOLD

Jan 2021

Jan 2021

Jan 2021

\$816K \$799K \$645K \$681K 11 12 Median Total Median Total Average Average **Properties** Price **Properties** Price Price Price -15% 0% Change From Increase From Decrease From Increase From Increase From Increase From

## **Property Statistics**

Jan 2021

Jan 2021

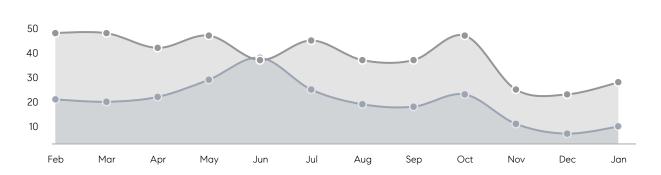
		Jan 2022	Jan 2021	% Change
Overall	AVERAGE DOM	25	38	-34%
	% OF ASKING PRICE	102%	98%	
	AVERAGE SOLD PRICE	\$645,625	\$631,208	2.3%
	# OF CONTRACTS	11	13	-15.4%
	NEW LISTINGS	13	22	-41%
Houses	AVERAGE DOM	24	39	-38%
	% OF ASKING PRICE	102%	98%	
	AVERAGE SOLD PRICE	\$662,045	\$652,955	1%
	# OF CONTRACTS	10	9	11%
	NEW LISTINGS	13	14	-7%
Condo/Co-op/TH	AVERAGE DOM	41	28	46%
	% OF ASKING PRICE	97%	98%	
	AVERAGE SOLD PRICE	\$465,000	\$392,000	19%
	# OF CONTRACTS	1	4	-75%
	NEW LISTINGS	0	8	0%

# **New Providence**

### JANUARY 2022

### Monthly Inventory





### Contracts By Price Range



### Listings By Price Range



# COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.