COMPASS

November 2021

# Mountain Lakes Market Insights

# Mountain Lakes

NOVEMBER 2021

UNDER CONTRACT

2 Total Properties \$1.1M Average Price

\$1.1M Median Price

-80% Decrease From Nov 2020 39% Increase From Nov 2020 54% Increase From Nov 2020 0% Change From

Properties

UNITS SOLD

6

Total

Change From Decrease Nov 2020 Nov 2020

-6% Decrease From

\$903K

Average Price

> Decrease From Nov 2020

\$865K

Median

-16%

Price

### **Property Statistics**

		Nov 2021	Nov 2020	% Change
Overall	AVERAGE DOM	30	38	-21%
	% OF ASKING PRICE	102%	99%	
	AVERAGE SOLD PRICE	\$903,498	\$959,167	-5.8%
	# OF CONTRACTS	2	10	-80.0%
	NEW LISTINGS	2	12	-83%
Houses	AVERAGE DOM	36	42	-14%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	\$924,200	\$999,000	-7%
	# OF CONTRACTS	2	8	-75%
	NEW LISTINGS	2	9	-78%
Condo/Co-op/TH	AVERAGE DOM	0	18	-
	% OF ASKING PRICE	109%	96%	
	AVERAGE SOLD PRICE	\$799,990	\$760,000	5%
	# OF CONTRACTS	0	2	0%
	NEW LISTINGS	0	3	0%

Compass New Jersey Monthly Market Insights

# **Mountain Lakes**

#### NOVEMBER 2021

### Monthly Inventory





### Contracts By Price Range

Listings By Price Range



COMPASS

 $\sim$   $\sim$   $\sim$   $\sim$   $\sim$ / / / / / / / //// | | | | | / ------

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.