COMPASS

July 2022

# Mountain Lakes Market Insights

## Mountain Lakes

**JULY 2022** 

UNDER CONTRACT

9 Total Properties



\$699K Median Price

80%

Increase From Jul 2021

-31% -40% Decrease From Jul 2021

Decrease From Jul 2021

-50% Decrease From

UNITS SOLD

9

Total

Properties

Decrease From Jul 2021 Jul 2021

-14% -26%

\$1.0M

Average Price

> Decrease From Jul 2021

\$889K

Median

Price

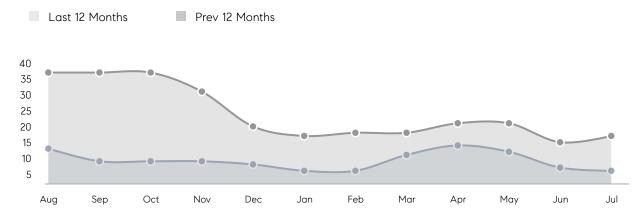
### **Property Statistics**

		Jul 2022	Jul 2021	% Change
Overall	AVERAGE DOM	17	41	-59%
	% OF ASKING PRICE	107%	98%	
	AVERAGE SOLD PRICE	\$1,066,667	\$1,235,639	-13.7%
	# OF CONTRACTS	9	5	80.0%
	NEW LISTINGS	10	8	25%
Houses	AVERAGE DOM	20	41	-51%
	% OF ASKING PRICE	102%	98%	
	AVERAGE SOLD PRICE	\$1,415,800	\$1,235,639	15%
	# OF CONTRACTS	6	5	20%
	NEW LISTINGS	7	6	17%
Condo/Co-op/TH	AVERAGE DOM	14	-	-
	% OF ASKING PRICE	113%	-	
	AVERAGE SOLD PRICE	\$630,250	-	-
	# OF CONTRACTS	3	0	0%
	NEW LISTINGS	3	2	50%

### Mountain Lakes

JULY 2022

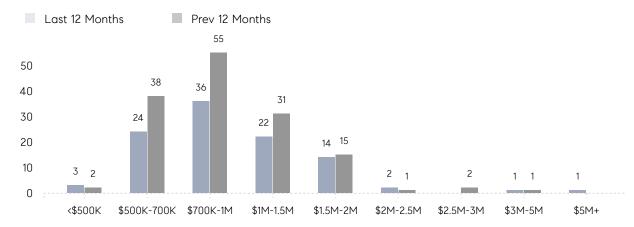
#### Monthly Inventory





### Contracts By Price Range

### Listings By Price Range



COMPASS

 $\sim$   $\sim$   $\sim$   $\sim$   $\sim$ / / / / / / / //// | | | | | / ------

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.