June 2022

# Morristown Market Insights

## Morristown

**JUNE 2022** 

UNDER CONTRACT

UNITS SOLD

\$596K \$489K \$544K \$505K 20 13 Median Median Total Average Total Average Price **Properties** Price Price **Properties** Price -28% 25%

Increase From Increase From Jun 2021 Jun 2021

Decrease From Jun 2021 Decrease From Jun 2021 Decrease From Jun 2021

Change From Jun 2021

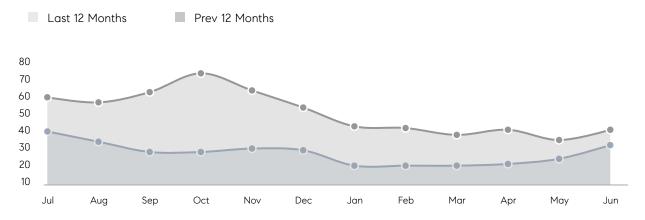
### **Property Statistics**

		Jun 2022	Jun 2021	% Change
Overall	AVERAGE DOM	21	37	-43%
	% OF ASKING PRICE	103%	100%	
	AVERAGE SOLD PRICE	\$544,194	\$687,806	-20.9%
	# OF CONTRACTS	20	16	25.0%
	NEW LISTINGS	29	28	4%
Houses	AVERAGE DOM	27	28	-4%
	% OF ASKING PRICE	105%	105%	
	AVERAGE SOLD PRICE	\$614,375	\$488,167	26%
	# OF CONTRACTS	9	10	-10%
	NEW LISTINGS	16	15	7%
Condo/Co-op/TH	AVERAGE DOM	19	42	-55%
	% OF ASKING PRICE	102%	98%	
	AVERAGE SOLD PRICE	\$513,003	\$787,625	-35%
	# OF CONTRACTS	11	6	83%
	NEW LISTINGS	13	13	0%

# Morristown

**JUNE 2022** 

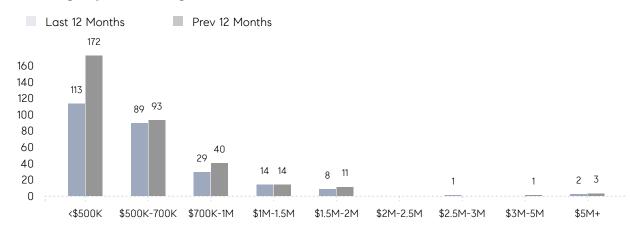
### Monthly Inventory



### Contracts By Price Range



### Listings By Price Range



# COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.