Q3 2022

# Morris Plains Market Report

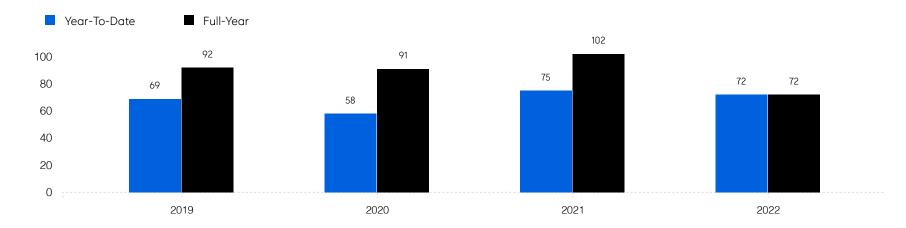
**COMPASS** 

## Morris Plains

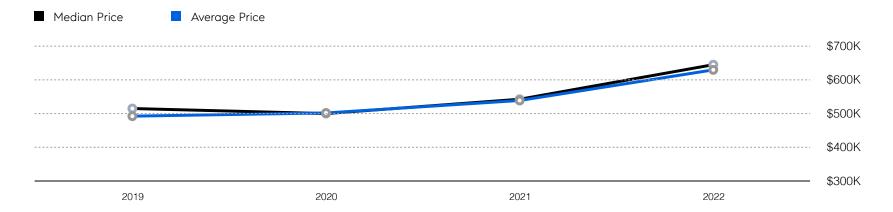
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	60	47	-21.7%
	SALES VOLUME	\$35,477,181	\$31,343,523	-11.7%
	MEDIAN PRICE	\$570,000	\$662,000	16.1%
	AVERAGE PRICE	\$591,286	\$666,883	12.8%
	AVERAGE DOM	24	20	-16.7%
	# OF CONTRACTS	63	52	-17.5%
	# NEW LISTINGS	85	56	-34.1%
Condo/Co-op/Townhouse	# OF SALES	15	25	66.7%
	SALES VOLUME	\$5,443,000	\$13,988,310	157.0%
	MEDIAN PRICE	\$337,500	\$529,990	57.0%
	AVERAGE PRICE	\$362,867	\$559,532	54.2%
	AVERAGE DOM	38	18	-52.6%
	# OF CONTRACTS	17	41	141.2%
	# NEW LISTINGS	34	96	182.4%

## Morris Plains

#### Historic Sales



#### Historic Sales Prices



### **COMPASS**

Source: Garden State MLS, 01/01/2020 to 09/30/2022 Source: NJMLS, 01/01/2020 to 09/30/2022 Source: Hudson MLS, 01/01/2020 to 09/30/2022