COMPASS

January 2022

Morris Plains Market Insights

Morris Plains

JANUARY 2022

UNDER CONTRACT

5 Total Properties \$489K Average Price

\$525K Median Price

-29% Decrease From Increase From Jan 2021

9% Jan 2021

Change From Jan 2021

-40%

Properties

3

Total

Decrease From Increase From Jan 2021 Jan 2021

-7% Decrease From Jan 2021

Property Statistics

		Jan 2022	Jan 2021	% Change
Overall	AVERAGE DOM	66	49	35%
	% OF ASKING PRICE	98%	100%	
	AVERAGE SOLD PRICE	\$491,667	\$449,780	9.3%
	# OF CONTRACTS	5	7	-28.6%
	NEW LISTINGS	13	7	86%
Houses	AVERAGE DOM	72	49	47%
	% OF ASKING PRICE	99%	101%	
	AVERAGE SOLD PRICE	\$595,000	\$480,475	24%
	# OF CONTRACTS	4	4	0%
	NEW LISTINGS	7	5	40%
Condo/Co-op/TH	AVERAGE DOM	55	47	17%
	% OF ASKING PRICE	95%	98%	
	AVERAGE SOLD PRICE	\$285,000	\$327,000	-13%
	# OF CONTRACTS	1	3	-67%
	NEW LISTINGS	6	2	200%

UNITS SOLD

\$491K Average Price

9%

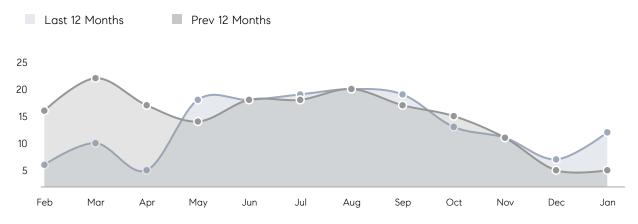
\$490K Median Price

Compass New Jersey Monthly Market Insights

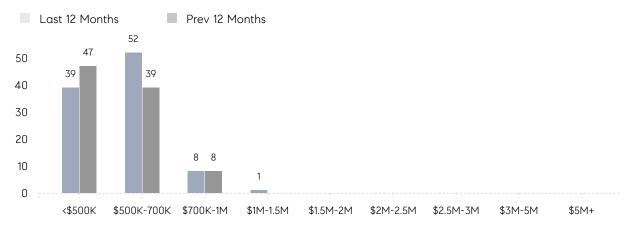
Morris Plains

JANUARY 2022

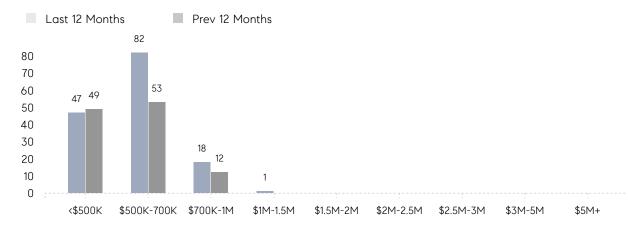
Monthly Inventory



Contracts By Price Range



Listings By Price Range



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