October 2022

Montclair Market Insights

Montclair

OCTOBER 2022

UNDER CONTRACT

UNITS SOLD

\$624K \$858K 37 28 \$675K Median Median Total Total Average Average **Properties** Price Price **Properties** Price Price -13% -14% -32% Decrease From Decrease From Decrease From Decrease From Decrease From Increase From Oct 2021 Oct 2021 Oct 2021 Oct 2021 Oct 2021 Oct 2021

Oct 2022

Oct 2021

% Change

Property Statistics

		OCI ZUZZ	OCI 2021	% Change
Overall	AVERAGE DOM	28	33	-15%
	% OF ASKING PRICE	112%	109%	
	AVERAGE SOLD PRICE	\$858,271	\$836,145	2.6%
	# OF CONTRACTS	37	43	-14.0%
	NEW LISTINGS	28	43	-35%
Houses	AVERAGE DOM	24	26	-8%
	% OF ASKING PRICE	116%	113%	
	AVERAGE SOLD PRICE	\$1,156,175	\$1,036,648	12%
	# OF CONTRACTS	28	34	-18%
	NEW LISTINGS	23	30	-23%
Condo/Co-op/TH	AVERAGE DOM	33	49	-33%
	% OF ASKING PRICE	106%	100%	
	AVERAGE SOLD PRICE	\$461,067	\$289,318	59%
	# OF CONTRACTS	9	9	0%
	NEW LISTINGS	5	13	-62%

Montclair

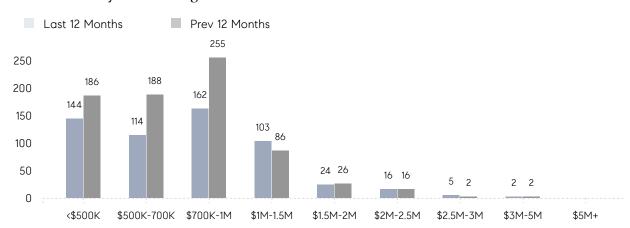
OCTOBER 2022

Monthly Inventory





Contracts By Price Range



Listings By Price Range



COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.