COMPASS

March 2022

Montclair Market Insights

# Montclair

MARCH 2022

UNDER CONTRACT

65 Total \$850K Average Price

\$799K Median Price

0% Change From Mar 2021

14% Increase From Mar 2021

15% Increase From Mar 2021

-17%

Properties

30

Total

UNITS SOLD

Decrease From Mar 2021 Mar 2021

-18% Increase From

Average Price

2%

Decrease From Mar 2021

### **Property Statistics**

|                |                    | Mar 2022    | Mar 2021  | % Change |
|----------------|--------------------|-------------|-----------|----------|
| Overall        | AVERAGE DOM        | 22          | 29        | -24%     |
|                | % OF ASKING PRICE  | 122%        | 110%      |          |
|                | AVERAGE SOLD PRICE | \$843,017   | \$824,293 | 2.3%     |
|                | # OF CONTRACTS     | 65          | 65        | 0.0%     |
|                | NEW LISTINGS       | 72          | 73        | -1%      |
| Houses         | AVERAGE DOM        | 17          | 31        | -45%     |
|                | % OF ASKING PRICE  | 132%        | 114%      |          |
|                | AVERAGE SOLD PRICE | \$1,147,553 | \$970,021 | 18%      |
|                | # OF CONTRACTS     | 56          | 45        | 24%      |
|                | NEW LISTINGS       | 59          | 46        | 28%      |
| Condo/Co-op/TH | AVERAGE DOM        | 30          | 22        | 36%      |
|                | % OF ASKING PRICE  | 105%        | 101%      |          |
|                | AVERAGE SOLD PRICE | \$317,000   | \$445,400 | -29%     |
|                | # OF CONTRACTS     | 9           | 20        | -55%     |
|                | NEW LISTINGS       | 13          | 27        | -52%     |
|                |                    |             |           |          |

Properties

Compass New Jersey Monthly Market Insights

**\$843K \$701K** 

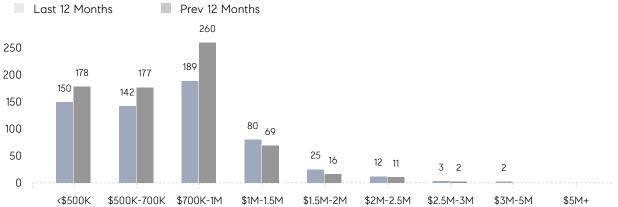
Median Price

# Montclair

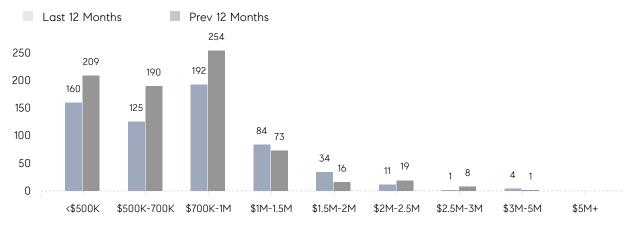
#### MARCH 2022

#### Monthly Inventory





## Contracts By Price Range



### Listings By Price Range

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