Q4 2022

# Mendham Borough Market Report

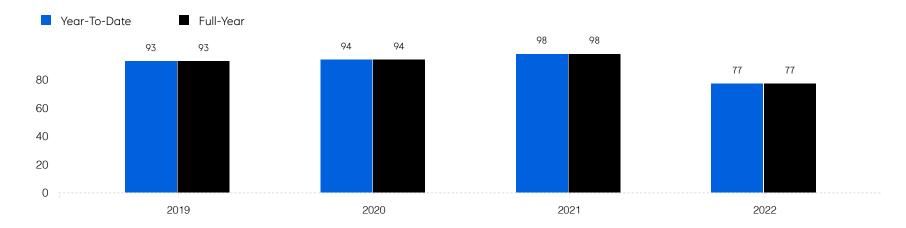
**COMPASS** 

# Mendham Borough

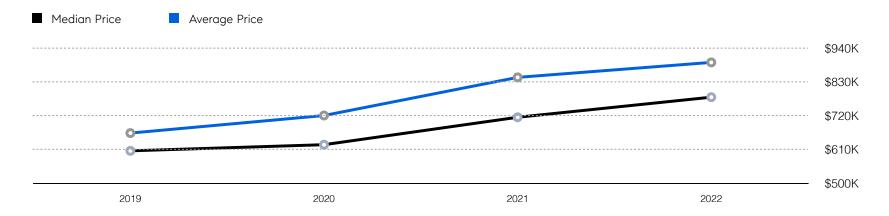
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	81	62	-23.5%
	SALES VOLUME	\$74,879,099	\$60,966,999	-18.6%
	MEDIAN PRICE	\$760,000	\$873,500	14.9%
	AVERAGE PRICE	\$924,433	\$983,339	6.4%
	AVERAGE DOM	58	41	-29.3%
	# OF CONTRACTS	81	57	-29.6%
	# NEW LISTINGS	89	62	-30.3%
Condo/Co-op/Townhouse	# OF SALES	17	15	-11.8%
	SALES VOLUME	\$7,894,600	\$7,832,500	-0.8%
	MEDIAN PRICE	\$460,000	\$475,000	3.3%
	AVERAGE PRICE	\$464,388	\$522,167	12.4%
	AVERAGE DOM	35	28	-20.0%
	# OF CONTRACTS	16	15	-6.2%
	# NEW LISTINGS	16	18	12.5%

## Mendham Borough

#### Historic Sales



#### Historic Sales Prices



### **COMPASS**

Source: Garden State MLS, 01/01/2020 to 12/31/2022 Source: NJMLS, 01/01/2020 to 12/31/2022 Source: Hudson MLS, 01/01/2020 to 12/31/2022