January 2023

# Mahwah Market Insights

# Mahwah

JANUARY 2023

UNDER CONTRACT

UNITS SOLD

| 23                        | \$890K                    | \$549K                    | 12                        | \$697K                    | \$593K                    |
|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Total                     | Average                   | Median                    | Total                     | Average                   | Median                    |
| Properties                | Price                     | Price                     | Properties                | Price                     | Price                     |
|                           |                           |                           |                           |                           |                           |
| -26%                      | 61%                       | 38%                       | -64%                      | -3%                       | 8%                        |
| Decrease From<br>Jan 2022 | Increase From<br>Jan 2022 | Increase From<br>Jan 2022 | Decrease From<br>Jan 2022 | Decrease From<br>Jan 2022 | Increase From<br>Jan 2022 |

### **Property Statistics**

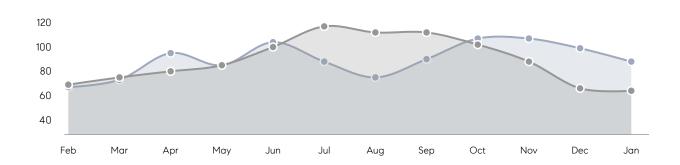
|                |                    | 04.1.2020   | 00.1.2022   | 9 3.14.1gg |
|----------------|--------------------|-------------|-------------|------------|
| Overall        | AVERAGE DOM        | 40          | 76          | -47%       |
|                | % OF ASKING PRICE  | 98%         | 100%        |            |
|                | AVERAGE SOLD PRICE | \$697,292   | \$718,027   | -2.9%      |
|                | # OF CONTRACTS     | 23          | 31          | -25.8%     |
|                | NEW LISTINGS       | 16          | 28          | -43%       |
| Houses         | AVERAGE DOM        | 45          | 71          | -37%       |
|                | % OF ASKING PRICE  | 94%         | 99%         |            |
|                | AVERAGE SOLD PRICE | \$1,011,000 | \$1,102,286 | -8%        |
|                | # OF CONTRACTS     | 12          | 8           | 50%        |
|                | NEW LISTINGS       | 11          | 8           | 38%        |
| Condo/Co-op/TH | AVERAGE DOM        | 37          | 80          | -54%       |
|                | % OF ASKING PRICE  | 101%        | 100%        |            |
|                | AVERAGE SOLD PRICE | \$473,214   | \$434,889   | 9%         |
|                | # OF CONTRACTS     | 11          | 23          | -52%       |
|                | NEW LISTINGS       | 5           | 20          | -75%       |
|                |                    |             |             |            |

## Mahwah

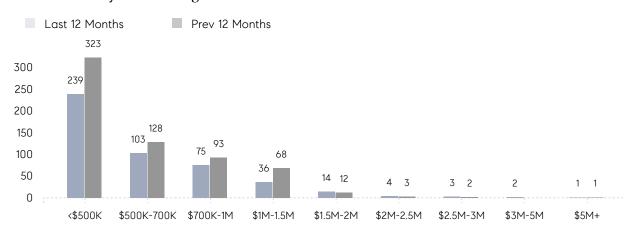
JANUARY 2023

### Monthly Inventory

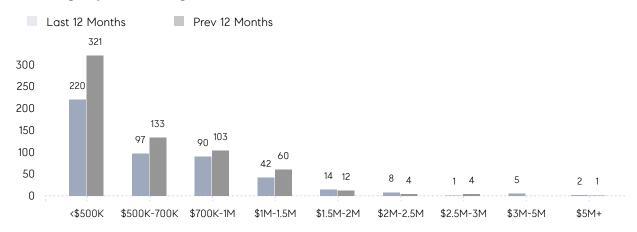




### Contracts By Price Range



### Listings By Price Range



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