December 2021

## Long Hill Market Insights

# Compass New Jersey Monthly Market Insights

### Long Hill

DECEMBER 2021

UNDER CONTRACT

UNITS SOLD

\$650K \$531K \$557K \$617K Median Total Median Total Average Price **Properties** Price Price **Properties** Price Decrease From Increase From Increase From Decrease From Increase From Dec 2020 Dec 2020 Dec 2020 Dec 2020 Dec 2020 Dec 2020

### **Property Statistics**

|                |                    | Dec 2021  | Dec 2020  | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall        | AVERAGE DOM        | 24        | 53        | -55%     |
|                | % OF ASKING PRICE  | 101%      | 97%       |          |
|                | AVERAGE SOLD PRICE | \$650,596 | \$556,300 | 17.0%    |
|                | # OF CONTRACTS     | 7         | 2         | 250.0%   |
|                | NEW LISTINGS       | 4         | 6         | -33%     |
| Houses         | AVERAGE DOM        | 27        | 53        | -49%     |
|                | % OF ASKING PRICE  | 100%      | 97%       |          |
|                | AVERAGE SOLD PRICE | \$671,515 | \$568,632 | 18%      |
|                | # OF CONTRACTS     | 6         | 2         | 200%     |
|                | NEW LISTINGS       | 4         | 4         | 0%       |
| Condo/Co-op/TH | AVERAGE DOM        | 10        | 59        | -83%     |
|                | % OF ASKING PRICE  | 106%      | 98%       |          |
|                | AVERAGE SOLD PRICE | \$546,000 | \$322,000 | 70%      |
|                | # OF CONTRACTS     | 1         | 0         | 0%       |
|                | NEW LISTINGS       | 0         | 2         | 0%       |
|                |                    |           |           |          |

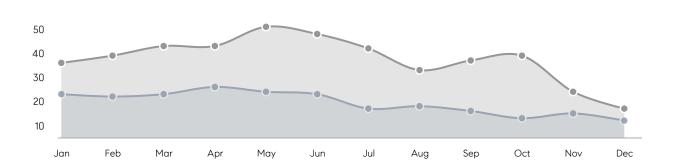
## Compass New Jersey Market Report

## Long Hill

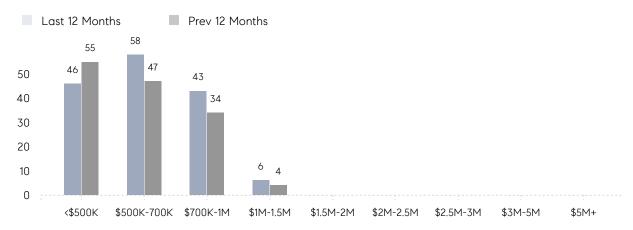
DECEMBER 2021

#### Monthly Inventory





#### Contracts By Price Range



#### Listings By Price Range



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