Q1 2023

## Hillsborough Market Report

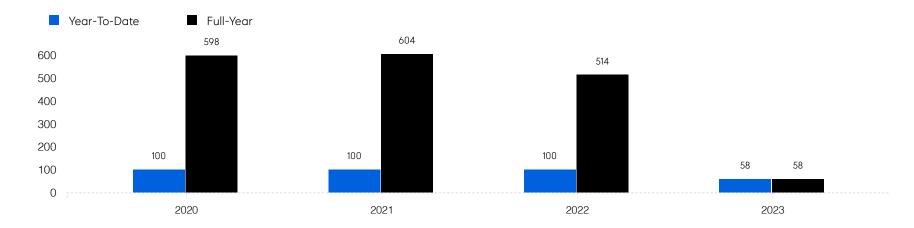
**COMPASS** 

# Hillsborough

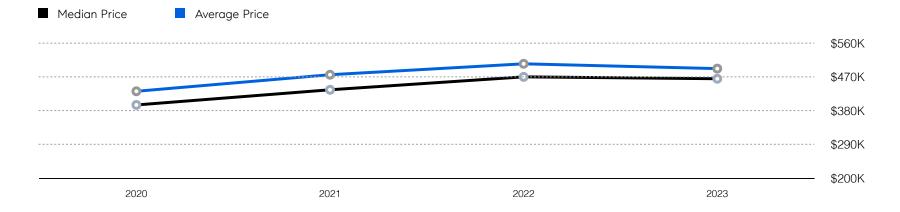
|                       |  | YTD 2022                                     | YTD 2023                                     | % Change                           |
|-----------------------|--|--|--|------------------------------------|
| Single-Family         | # OF SALES   | 52   | 30   | -42.3%                             |
|                       | SALES VOLUME                                       | \$29,950,951                                 | \$18,442,786                                 | -38.4%                             |
|                       | MEDIAN PRICE                                       | \$561,250                                    | \$590,000                                    | 5.1%                               |
|                       | AVERAGE PRICE                                      | \$575,980                                    | \$614,760                                    | 6.7%                               |
|                       | AVERAGE DOM  | 33   | 39   | 18.2%                              |
|                       | # OF CONTRACTS                                     | 53   | 45   | -15.1%                             |
|                       | # NEW LISTINGS                                     | 71   | 56   | -21.1%                             |
|                       |  | <i>,</i> -                                   | 00   | 21.1/0                             |
| Condo/Co-op/Townhouse |  | 48   | 28   | -41.7%                             |
| Condo/Co-op/Townhouse |  |  |  |                                    |
| Condo/Co-op/Townhouse | # OF SALES   | 48   | 28   | -41.7%                             |
| Condo/Co-op/Townhouse | # OF SALES<br>SALES VOLUME                         | 48<br>\$14,745,400                           | 28<br>\$10,093,900                           | -41.7%<br>-31.5%                   |
| Condo/Co-op/Townhouse | # OF SALES SALES VOLUME MEDIAN PRICE               | 48<br>\$14,745,400<br>\$298,500              | 28<br>\$10,093,900<br>\$352,500              | -41.7%<br>-31.5%<br>18.1%          |
| Condo/Co-op/Townhouse | # OF SALES SALES VOLUME MEDIAN PRICE AVERAGE PRICE | 48<br>\$14,745,400<br>\$298,500<br>\$307,196 | 28<br>\$10,093,900<br>\$352,500<br>\$360,496 | -41.7%<br>-31.5%<br>18.1%<br>17.4% |

### Hillsborough

#### Historic Sales



#### Historic Sales Prices



### **COMPASS**

Source: Garden State MLS, 01/01/2021 to 03/31/2023 Source: NJMLS, 01/01/2021 to 03/31/2023 Source: Hudson MLS, 01/01/2021 to 03/31/2023